

## B.Com (Accounting & Finance) Second Year – Semester III

### Financial Accounting III

1.	To make the students understand various problems on Preparation of Final Accounts of Partnership firm on Adjustment of Admission or Retirement / Death of a Partner during the Year	Students would be able to solve problems in the areas of Preparation of Final Accounts of Partnership firm on Adjustment of Admission or Retirement / Death of a Partner during the Year
2.	To make the students understand accounting for Piecemeal Distribution of Cash on dissolution of firm	Students would be able to solve problems in the areas of accounting for Piecemeal Distribution of Cash on dissolution of firm
3.	To make the students understand accounting for Amalgamation of Firms and Conversion / Sale of a Partnership Firm into a Ltd. Company	Students would be able to solve problems in the areas of accounting for Amalgamation of Firms and Conversion / Sale of a Partnership Firm into a Ltd. Company
4.	To make the students understand the Accounting of Transactions of Foreign Currency of Stock by Fire.	Students would be able to solve problems in the areas of Accounting of Transactions of Foreign Currency of Stock by Fire.

### Cost Accounting –II (Methods of Costing)

	Introduction of students to Classification of Costs and preparation of Cost sheets , Reconciliation of Cost and Financial Accounts statements , How to prepare Contract account for construction of bridge , building and other projects ,and how cost per unit of a Process is Calculated by preparing Process Account.	Students will be able to understand how cost per unit is calculated for goods produced or manufactured by preparing cost sheet, Reasons for difference in cost and financial profits by preparing reconciliation statement and get knowledge of Contract costing and Process costing.
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### Business Economics II

1.	To introduce to the students meaning and scope of Macro Economics and its functional relations.	It would enhance their knowledge about Macro Economics and their role in the economic development.
2.	To enable students to critically evaluate the consequences of basic macroeconomic policy options under differing economic conditions within a business cycle.	It would help students to develop their understanding and expertise in various phases related to business cycle.
3.	To make students identify the objectives and instruments of fiscal and monetary policy.	It would create better understanding about the roles of fiscal and monetary policy in fighting recession and inflation.

### Taxation -II (Direct Tax 1)

1	To make students aware about the provisions of direct tax with regard to IT Act, 1961 and IT Rules, 1962.	Students would be able to understand the procedure of assessment of direct tax.
2	To make students aware about exemptions under section 10, residential status and incidence/charge of tax.	Students would learn how to determine the residential status of an individual..
3	To make students understand the provisions and procedure to compute total income under five heads of income i.e. salaries, house property, profits & gains from business & profession, capital gains and other sources.	Students would be able to compute total income of all assessees.
4	To make students understand the various deductions to be made from gross total income U/s 80-C, 80CCC, 80 D, 80DD, 80E, 80TTA, 80-U in computing total	Students would be able to understand deductions under chapter VI A and how tax could be saved by availing various deductions.

	income.	
<b>Foundation Course III(Financial market operations)</b>		
1	To give students an outline about the participants in the financial markets.	Students would be able to understand the Indian financial markets and describe the role of regulatory bodies in regulating how banks manage their capital.
2	To make students aware about primary and secondary market, bond market and debt market in India.	Students would be able to describe characteristics of primary market, secondary market, bond market and debt market.
3	To make students aware of financial instruments and financial services	Students would be able to understand the mechanics and conventions of the financial instruments and financial services provided by banking sector in India.
<b>Business Law II</b>		
1	To enable students to gain knowledge about the legal provisions of Indian Partnership Act, 1932.	Students would be able to understand the provisions of Partnership Act in India, types of partners and their rights.
2	To enable students to be aware of Limited Liability Partnership, 2008.	Students would be able to critically analyse the merits of LLP and how LLP is different from partnership firm and company.
3	To enable students to understand provision of Factories Act, 1948 with regard to safety, health and welfare.	Students would gain knowledge about their rights as employees under Factories Act or as businessman and be aware of facilities they should provide to workers.
<b>IT in Accounting &amp; Finance I</b>		
1	To teach the fundamentals of computers and computer nomenclature.	Students will be able to use current techniques, skills, and tools necessary for computing practice.
2	To give students an in-depth understanding of why computers are essential components in business and society in general	Students will be able to utilize technology in pursuit of intellectual growth and efficacious human interaction.
3	To introduce the fundamentals of computing devices and reinforce computer vocabulary, particularly with respect to personal use of computer hardware and software, the Internet, networking and mobile computing.	After completing the course the incumbent will be able to the use the computer for basic purposes of preparing his personal/business letters, viewing information on Internet (the web), sending mails, using internet banking services etc.
4	To provide hands-on use of Microsoft Office applications Word, Excel, Access and PowerPoint. Completion of the assignments will result in MS Office applications knowledge and skills.	Students will learn about MS Office applications
<b>Management Accounting</b>		
1.	To introduce the students to the basic concepts of Management Accounting	Students would be able to connect acquired knowledge and skills in Meaning, Features, Scope, Importance, Functions, Role, Framework and Tools of Management Accounting
2.	To make the students understand Analysis and Interpretation of Accounts	Students would be able to solve problems in the areas Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis as Trend Analysis, Comparative Statement and Common Size Statement and Ratio analysis
3.	To make the students understand Preparation of Cash Flow Statement with reference to Accounting Standard No 3	Students would be able to solve problems in the areas of Cash Flow Statement with reference to Accounting Standard No 3
4.	To make the students understand Working Capital Management	Students would be able to solve problems in the areas of Working Capital Management

## B.Com (Accounting & Finance) Second Year – Semester IV

### Financial Accounting IV

1	To enable students to prepare Final Accounts of Companies as per Companies Act , 2013 ,to understand the provisions of companies act regarding Redemption of Preference Shares , debenture and methods of redemption of debentures, Ascertainment and treatment of Profit Prior to Incorporation and preparation of accounts of foreign branch as per AS 11	Students will practically understand how the Financial Statements are Prepared and Presented by all the Companies in India and published in their Annual Report , Accounting entries and effects of Redemption of Preference Shares and debentures , Calculation of Profit prior to Incorporation and its treatment and how to prepare accounts of foreign branch as per AS 11
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### Taxation -III(Direct Tax II)

1	To make the students understand the provisions and procedures for clubbing & aggregation of incomes and set-off & carry forward of losses.	Students would be able to understand when the income is clubbed and when the income is not clubbed in the hands of transferor.
2	To make the students aware about various types of returns.	Students would be able to file IT return on individual basis.
3	To make the students understand the TDS, set off and carry forward provisions.	Students would be able to understand the provision of set off and carry forward of losses and also when TDS is deducted.
4	To make the students understand how to calculate taxable income and tax liability of Partnership firm, Individual and HUF.	Students would be able to compute tax liability of firms and individuals as well as HUF.
5	To make the students understand DTAA provisions.	Students would be able to calculate tax liability of a person who has Indian income and foreign income.

### Foundation Course IV

1	To help students gain understanding of various management concepts.	Students would be able to understand importance and functions of managers.
2	To help the students understand the various functions of management such as planning, organizing, staffing, directing and controlling.	Students would be able to gain knowledge about the functioning of an organization. Students would learn to critically evaluate business plans, organize resources, importance of staffing, be effective leaders and managers.

### Business Law III

1	To help the students acquire knowledge of various provisions in relation to companies with respect to Companies Act, 2013.	Students would know about the legal provisions of companies in India.
2	To help the students describe the features of public company and private company in India.	Students would be able to evaluate the difference between public and private companies.
3	To help the students describe memorandum of association, articles of association, prospectus and its contents.	Students would understand the use of M/A, A/A and prospectus.
4	To help the students have knowledge of company shares and company debentures.	Students would gain knowledge about companies, kinds of shares and debentures.

### Research Methodology in A&F

1	To help the students develop understanding of research, research problem, research design and various types of research.	Students would be able to understand the various terminologies of research.
2	To make students aware how data is	Students would be able to collect data, analyse it

	collected and analyzed and testing of hypotheses.	and test hypothesis.
3	To make students aware of how a research report is written.	Students would be able to write a research report.
<b>Information Technology in A&amp;F II</b>		
1	To make the students aware of business processing in IT.	Students would be able to use IT tools to make decisions.
2	To enable the students apply fundamental accounting knowledge with the use of computerized accounting software like Tally.	Students would be able to do accounting using tally software.
3	To make the students understand MIS and its importance in business environment.	Students would be able to assist in creating MIS reports for the business organization.
4	To make the students aware about use of IT in auditing.	Students would be able to use IT tools while auditing the books of accounts.