

Minutes of the first meeting of the Academic Council of
S.I.E.S. College of Commerce & Economics
(Autonomous)

The first meeting of the Academic Council of S.I.E.S. College of Commerce & Economics (Autonomous) was held **through** online mode (MS Teams) on Saturday 12th December, 2020 at 10.00 a.m.

The following were present at the meeting :

Dr. Smita Shukla, VC Nominee & Director- Alkesh Dinesh Mody Institute for Financial and Management Studies

Dr. Parag Ajagaonkar, VC Nominee, Principal - N M College of Commerce & Economics

Dr. D.V. Pawar, VC Nominee, Principal - Kirti M. Doongarsee College

Mr. K. Venkata Ramani, Former Registrar , University of Mumbai , Hon. Joint Secretary, SIES

Ms. Nandini Menon, Legal Advisor, SIES

Dr. Nina Roy Choudhury , Principal

Mrs. Sangeeta Kore, Vice Principal and IQAC Chair person

Dr. Shanti Suresh, Vice Principal

Heads of Department / Chair persons of the Board of Studies of all the Departments:

CS Charul Patel, Controller of Examination

Other teaching Members of the Academic Council – Dr. Seethalekshmy , Mr. Amit Khatri

Member Secretary- Ms. Anuprita Sardesai

Leave of absence was requested and granted to

Dr. Shiware , Chairman, Principals' Association of Mumbai University &

Mr. Arvind Narayanan – Corporate representative

Dr. Nina Roy Choudhury , Principal welcomed and introduced the distinguished guests present at the meeting. She informed that Digital Learning has been adopted as the theme for the current year 2020-21 by the college and highlighted the same.

Ms. Sangeeta Kore, IQAC Chairperson then gave a brief Introduction of the college and journey of being conferred the autonomous status.

She then requested the Chairpersons of Board of Studies to make their presentation about changes in syllabi as approved by their respective BoS.

1. CA Prasanna Tambe, Chairperson of Board of Studies in Accountancy presented the changes in syllabi as approved by respective BoS for BBI, BMS and BCom courses.
2. Dr. Shanti Suresh, Chairperson of Board of Studies in Commerce presented the changes in syllabi as approved by respective BoS for BCom, BFM, BAF and BMS courses.
3. Dr. Nina Roy Choudhury, Principal and Chairperson of Board of Studies in Economics and Foundation Course presented the changes in syllabi as approved by respective BoS for BBI, BMS, BAF, BFM and BCom courses.
4. Dr. Nina Roy Choudhury, Chairperson, Board of Studies in English- presented the changes in syllabi as approved by respective BoS for BBI, BMS, BAF, BFM, B.Sc(IT) and B.Com courses.
5. Ms. Priti Thakkar, Chairperson of Board of Studies in Environmental Studies presented the changes in syllabi as approved by respective BoS for BCom and BFM courses.
6. Ms. Sangeeta Kore, Chairperson, Board of Studies in Mathematics and Statistics the changes in syllabi as approved by respective BoS for BBI , BAF, BFM , B.Sc(IT) ,BMS and BCom courses.
7. Dr. Shanti Suresh, Chairperson,Board of Studies in Law presented the changes in syllabi as approved by respective BoS for BMS, BBI and BAF courses.
8. Dr. Harini C., Chairperson of Board of Studies in Psychology presented the changes in syllabi as approved by respective BoS for BMS and BBI courses.
9. Mr. Aniket Swaraj , Chairperson of Board of Studies in Management presented the changes in syllabi in Management related subjects as approved by respective BoS for BMS, BBI and BFM
10. Ms. Bhavini Shah, Chairperson of Board of Studies in Information Technology presented the changes in syllabi in IT related subjects as approved by respective BoS of BSc IT, BFM / MSc IT, MSc (Data Science) courses. She also presented syllabus of proposed M.Sc. (Data Science) course., which was approved by the BoS
11. Ms. Payal Bhatia, Chairperson of Board of Studies of Accounting and Finance presented the changes in syllabi in Accounting and Finance related subjects as approved by respective BoS for BAF and MCom (Accounts) courses.

12. Ms. Shailashri Prasad, Chairperson of Board of Studies in Banking and Insurance, presented the changes in syllabi in Banking and Insurance related subjects as approved by respective BoS for BBI and MCom (B&F) courses.

13. Ms. Reema Castelino, Chairperson of Board of Studies in Financial Market presented the changes in syllabi in Financial Market related subjects as approved by respective BoS of BFM, BBI and BAF course.

Ms. Nandini Menon suggested that Money Laundering Act and Financial Insolvency Acts can be included in the syllabus of finance papers. But as the Syllabus is already approved by respective Board of Studies, Principal said it can be considered for the second year.

Mr. Venkataramani suggested that case studies can be included for the same, for which Principal said that the case studies are covered as a part of the Assignment work in Internal Evaluation component.

Principal **requested** Dr. Smita Shukla and Dr. Parag Ajagaonkar to give suggestions. Dr. Smita Shukla and Dr. Ajagaonkar approved of the changes in syllabi.

Thereafter CS Charul Patel Controller of Examination presented the changes in the Examination pattern post autonomy and highlighted question paper pattern and evaluation method as approved by the all the Board of Studies.

It would be Choice Based Grading System (CBGS) with – 60(external) /40(internal) pattern of evaluation and 10 point grading.

Dr. Ajagaonkar suggested that marks for attendance may affect objectivity. He advised to restrict to a few parameters only for internal evaluation and incorporate the ones which were clearly defined. This was noted down by the Examination Controller for incorporation of the same.

Dr. Shukla enquired about the medium and format of Semester End exams this year to which Principal said that it would be as per university guidelines in given scenario, ie Online mode- MCQ format only.

There after Ms. Sangeeta Kore presented the proposed short term courses and FDPs to be conducted by the college. She also informed about setting up of Centre For Excellence for Value Added Courses.

Dr. Ajagaonkar asked whether short term courses were credit based courses. Ms. Sangeeta Kore replied that 4 credits would be awarded for 60 hours and 2 credits for 30 hours courses.

Dr. Ajagaonkar also asked whether short term courses were mandatory or optional. Sangeeta Kore said that in current year due to the pandemic situation it would not be mandatory. **But in future these courses will be made mandatory.**

Dr. Ajagaonkar asked whether the courses offered will be for 120 or 132 credits.

Principal said that it will be worked out in line with directives of UGC.

As there were no further suggestions and points of discussion , the meeting ended with a vote of thanks by Vice Principal, Dr. Shanti Suresh.