

Draft Minutes

The Second meeting of the Finance Committee of SIES College of Commerce & Economics (Autonomous) was held on 23/10/2021 at 11.30 am at the college auditorium. Following members and invitees were present.

Principal Dr.Nina Roy Choudhary	Chairperson
Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts Officer, University of Mumbai
CA P. Sethuraman	Vice President , SIES
CA Prasanna Tambe	Member – nominated by Principal
CA Chandrashekhar Sawant	Invitee
Mrs. Prema Suryanarayanan	Invitee

Principal Dr.Nina Roy Choudhary, welcomed and introduced all the members. She also placed on record support extended by SIES Management and University of Mumbai in the process of rolling out autonomy.

Principal Dr.Nina Roy Choudhary placed on record the minutes of the First meeting of Finance Committee held on 23rd January 2021. After brief discussion , the minutes were approved.

Principal Dr.Nina Roy Choudhary placed on record the Budget for aided/unaided courses along with fee structure.

Dr. (CA) Pradeep Kamthekar made following observations and valuable suggestions.

The University of Mumbai has issued a circular for reduction of fees (due to online classes) as per decision of Govt of Maharashtra. Since the admissions for SY/TY classes and PG Part 2 were completed before the issue of this circular , the college should take necessary steps to pass on appropriate benefit on account of fee reduction to the concerned students.

The college should write a letter to Hon. Vice Chancellor and The Registrar of University with a copy to FAO detailing the plan in connection with above suggestion.

The amounts in budget should be shown as Gross and not Net while presenting the budget.

SEAT scholarships should not be shown in this budget.

Details of certain items viz. Repairs and maintenance, Software license renewal and examination remuneration should be provided with detailed workings and can be mailed to him for review.

It was decided to approve the given budget estimates and fees structure in principle with the suggested changes and steps to be taken by the college as above.

Thereafter the details of Short term and Certificate Courses (Employability & Skill Development courses) were presented in the meeting. Dr. (CA) Pradeep Kamthekar requested to mail him details of fees structure with estimated cost. Dr. (CA) Pradeep Kamthekar provided valuable guidance for improvement of the various course contents. The same was noted with appreciation and promised to be incorporated wherever applicable by the other members of the committee. The fees for these courses were approved in principle as per details tabled in the meeting subject to his suggestions/observations as above.

The meeting ended with a vote of thanks to all the members present in the meeting given by Dr.Nina Roy Choudhary.