

Minutes of the second meeting of the Academic Council of
S.I.E.S. College of Commerce & Economics
(Autonomous)

The second meeting of the Academic Council of S.I.E.S. College of Commerce & Economics (Autonomous) was held by online mode (MS Teams) on Thursday 13th May, 2021 at 4.00 p.m.

The following were present at the meeting :

Dr. Smita Shukla, VC Nominee & Director- Alkesh Dinesh Mody Institute for Financial and Management Studies

Dr. Parag Ajagaonkar, VC Nominee, Principal - N M College of Commerce & Economics

Dr. D.V. Pawar, VC Nominee, Principal - Kirti M. Doongarsee College of Arts , Science and Commerce.

Mr. K. Venkata Ramani, Former Registrar , University of Mumbai , Hon. Joint Secretary, S.I.E.S

Ms. Nandini Menon , Legal Advisor, S.I.E.S.

Mr. Arvind Narayanan – Corporate representative, M.C. member , S.I.E.S.

Dr. Nina Roy Choudhury , Principal

Mrs. Sangeeta Kore, Vice Principal and IQAC Chair person

Dr. Shanti Suresh, Vice Principal

CA Prasanna Tambe

Ms. Priti Thakkar

Dr. Harini C.

Ms. Shailashri P.

Ms. Payal Bhatia

Ms. Bhavini Shah

Ms. Reema Castelino

Mr. Aniket Swaraj

CS Charul Patel, Controller of Examination

Other teaching Members of the Academic Council – Dr. Seethalekshmy , Mr. Amit Khatri

Member Secretary- Ms. Anuprita Sardesai

Dr. Shiware , Chairman, Principals' Association of Mumbai University was unable to join due to technical reasons.

Dr. Nina Roy Choudhury, Principal welcomed the distinguished guests and the members .

Ms. Sangeeta Kore, IQAC Chairperson then introduced the university and management nominated members of the council.

The Minutes of the first meeting of Academic Council held on 12th Dec 2020 was considered as read and approved by the Academic Council.

Ms. Sangeeta Kore requested the Chairpersons of Board of Studies to make their presentations about changes in syllabi for the second year for courses as approved by respective BoS.

1. CA Prasanna Tambe, Chairperson of Board of Studies in Accountancy presented the changes in syllabi for papers related to Accountancy as approved by BoS for BAF, BMS and BCom courses.
2. Dr. Nina Roy Choudhury, Principal and Chairperson of Board of Studies in Economics and Foundation Course, presented the changes in syllabi for papers related to Economics and Foundation Course, approved by BoS for BBI, BMS, BAF, BFM and BCom courses.
3. Dr. Nina Roy Choudhury, Chairperson, Board of Studies in English reported that the BOS confirmed that approved syllabi for papers related to English / Business Communication would be continued in 2021-22 for B.Com, BMS, B.Sc(IT) , BBI ,BAF , BFM courses.
4. Ms. Priti Thakkar, Chairperson of Board of Studies in Environmental Studies presented the changes in syllabi for papers related to Environmental Studies, as approved by BoS for BMS course.
5. Ms. Sangeeta Kore, Chairperson, Board of Studies in Mathematics and Statistics presented the changes in syllabi for papers related to Mathematics and Statistics, as approved by BoS for BSc (IT) course.
6. Dr. Harini, Chairperson of Board of Studies in Psychology presented the changes in syllabi for papers related to Psychology, as approved by BoS for BMS and BBI courses.
7. Dr. Shanti Suresh, Chairperson of Board of Studies in Commerce presented the changes in syllabi for papers related to Commerce, as approved by BoS for BCom and BMS courses.
8. Dr. Shanti Suresh, Chairperson of Board of Studies in Law presented the changes in syllabi for papers related to Law, as approved by BoS for BCOM, BBI , BFM and BAF courses.

9. Mr. Aniket Swaraj , Chairperson of Board of Studies in Management presented the changes in syllabi for papers related to Management, as approved by BoS for BMS , BAF and BBI courses.
10. Ms. Bhavini Shah, Chairperson of Board of Studies in Information Technology presented the changes in syllabi for papers related to Information Technology, as approved by BoS for BSc IT/ MSc IT- BBI , BFM, BMS , MSc (Data Science) courses.
11. Ms. Payal Bhatia, Chairperson of Board of Studies of Accounting and Finance presented the changes in syllabi for papers related to Accounting and Finance, as approved by BoS for BAF and MCom (Accounts) courses.
12. Ms. Shailashri Prasad, Chairperson of Board of Studies in Banking and Insurance, presented the changes in syllabi for papers related to Accounting and Finance, as approved by BoS for BBI , BFM and MCom (B&F) courses.
13. Ms. Reema Castelino, Chairperson of Board of Studies in Financial Markets presented the changes in syllabi for papers related to Financial Markets, as approved by BoS for BMS , BFM , BBI and MCOM(B&F) courses.
14. The meeting was informed that the approved syllabus for first year courses in the academic year 2020-21 will be continued in the academic year 2021-22.

Principal requested the University and the management nominees to give their suggestions

The University nominees approved the changes in the syllabi as presented.

Thereafter CS Charul Patel Controller of Examinations presented the changes in the Examination pattern , question paper pattern and evaluation methods as approved by all the Boards of Studies.

She informed that it would be Choice Based Grading System with uniform exam pattern for all courses- 60/40 pattern of evaluation - 60(external) /40(internal) pattern and 10 point grading .

The meeting was informed that the approved Examination pattern for first year courses in the academic year 2020-21 will be continued in the academic year 2021-22. Under unforeseen circumstances , examinations / evaluation will be through on-line or any other mode as directed by UGC/ Govt./ University.

The meeting was informed about the successful in-house digitalisation of examination & result declaration process.

This was followed by the presentation on existing and proposed short term courses by IQAC coordinator, Ms. Sangeeta Kore.

Courses completed in the Academic 2020-21 :

Antarang Career Ready

Adyeti- Spoken English

GST

Indian Ethos in Practice

Open P-tech : Artificial Intelligence Cyber Security, Design Thinking

Training for NISM Series V A

Digital Marketing

Ongoing courses:

Tally ERP 9

3E Endeavour to Enhance Employability

Filing of Income Tax Returns

Proposed courses for the Academic 2021-22 :

Certificate course in interpretation of Financial Statements

Certificate course in Financial Planning

Training for NSE Academy Certification - Fundamental Analysis Module (NCFM)

Negotiation Skills and Strategies

Corporate Communication Skills

MS Excel- Basic and Advanced

Diploma in Accounts and Finance

Consumer Psychology

Basics of Travel and Tourism

Thereafter CA Prasanna Tambe informed about the proposed Finance Leadership Program in collaboration with CIMA, U.K..

Dr. Parag Ajgaonkar enquired about the evaluation pattern of short term courses. He also asked if it is only for in house students or open for all.

IQAC coordinator informed the evaluation parameters such as tests, assignments, presentations, projects and viva voce.

The Principal informed that the courses are open for in-house as well as outside students through S.I.E.S. Centre for Excellence.

Dr. D.V. Pawar enquired whether all faculty for short term courses were in house and whether there is a revenue sharing model . Principal replied that the courses had a blend of internal as well as external faculty. A 70:30 revenue sharing model is followed for courses by external agencies.

Mr. Arvind Narayanan asked whether the content and delivery is checked for quality. Also whether there was any filter for selecting courses.

Principal clarified that the courses were selected mostly based on employability and reliable certification. Feedback from students is collected to assess suitability and effectiveness.

Mr. Venkataramani asked if the certification is provided by agency or jointly with SIES. Principal said that the certification is provided by S.I.E.S C & E /jointly by SIES and the agency/ Agency as applicable.

Dr. Smita Shukla suggested that the college should seek clarification about GST implication of educational courses. CA Prasanna Tambe clarified that GST is applicable only for those courses which are not recognised by University of Mumbai.

CA Prasanna Tambe said that the college is planning for short term courses or diploma courses in collaboration with some autonomous colleges.

Dr. D.V. Pawar appreciated the range of short term courses being offered by the college.

As there were no further suggestions and points of discussion, the meeting ended with a vote of thanks by Vice Principal, Dr. Shanti Suresh.