



**SIES COLLEGE OF COMMERCE & ECONOMICS
AUTONOMOUS**

B.COM (ACCOUNTING AND FINANCE)

Date of BOS meeting:

Name of BOS Chairperson: Ms Payal Bhatia

Sr. No.	Heading	Particulars
1	Title of the course	B. Com (Accounting and Finance)
2	Eligibility for admission	HSC or Equivalent
3	Minimum percentage	45% (40% in case of Reserved Category)
4	Semesters	V & VI
5	Level	UG
6	Pattern	03 years & 06 semesters CBGS
7	To be implemented from	From Academic year 2022-23 in a progressive manner



SIES COLLEGE OF COMMERCE & ECONOMICS (AUTONOMOUS)

(Affiliated to University of Mumbai)

RE-ACCREDITED GRADE "A" BY NAAC

BOARD OF STUDIES

B.COM (ACCOUNTING & FINANCE)

(WITH EFFECT FROM THE ACADEMIC YEAR 2020-21)

BACHELOR OF B.COM (ACCOUNTING & FINANCE)
(Revised Syllabi)

OBJECTIVES

1. To provide proper understanding about accounting, finance, taxation and other allied subjects to students.
2. To prepare students to pursue professional courses such as CA, CMA, CS etc
3. To provide an additional avenue for self- employment to exploit newer opportunities in the field of accounts, finance, taxation and allied fields.
4. To provide a practical approach to the students with the use of modern technology in teaching-learning process.
5. To provide industry with knowledgeable candidates in the field of accounts, finance and other allied subjects like taxation, financial management, etc.

SCHEME OF MODULE

SEMESTER V			
Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.1	BAFS501	03	Taxation – IV(Indirect Taxes-II)
1.2	BAFS502	03	Cost Accounting – III
1.3	BAFS503	03	Financial Management – II
1.4	BAFS504	03	Financial Analysis and Business Valuation
2			CORE COURSES(CC)
2.1	BAFS505	04	Financial Accounting – V
2.2	BAFS506	04	Financial Accounting – VI
TOTAL CREDITS		20	

SEMESTER VI			
Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.1	BAFS601	03	Taxation – V (Indirect Taxes-III)
1.2	BAFS602	03	Cost Accounting – IV
1.3	BAFS603	03	Financial Management – III
1.4	BAFS604	03	Management Control Systems
2			CORE COURSES(CC)
2.1	BAFS605	04	Financial Accounting – VII
2.2	BAFS606	04	Project Work
TOTAL CREDITS		20	

SEMESTER V

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.1	BAFS501	03	Taxation – IV(Indirect Taxes-II)

Course Learning Objectives and Outcomes:

Course Objectives	Course Outcomes
To make the students understand the basic concepts, definitions and terms related to Goods and Service tax (GST).	Students should be able to understand various terms related to Goods and Service tax (GST).
To make students understand the concept of forward charge mechanism, reverse charge mechanism, composite supply, mixed supply and various exemptions under the new Goods and Service tax regime.	Students should be able to understand the difference between forward charge and reverse charge mechanism and to understand the difference between composite and mixed supply.
To make the students understand the concept of Supply along with the rules related to time, place and value of supply.	Students will be able to determine the time, place and value of supply.

To help the students to understand the compliance related to documentation under the new indirect tax regime.	Students will be able to know the contents and format for various documents like tax invoice, bill of supply, debit note, credit note etc.
To help the students compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit.	Students will be able to compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.
To help students understand the persons liable for registration and the persons not required to obtain registration under the GST law.	Students will be able to determine whether a person is required to obtain registration under GST law.

REVISED SYLLABUS

Sr. No	Modules/Units
1	Introduction to Indirect Taxation and GST
	Basics for Taxation - Direct Taxes and Indirect Taxes – Features of Indirect taxes, Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution) Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions), Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST, SGST, UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.
	Definitions
	Section 2(13) Audit
	Section 2(17) Business
	Section 2(31) Consideration
	Section 2(45) Electronic Commerce Operator
	Section 2(52) Goods
	Section 2(56) India
	Section 2(78) Non taxable Supply
	Section 2(84) Person
	Section 2(90) Principal Supply
	Section 2(93) Recipient
	Section 2(98) Reverse charge
	Section 2(102) Services
	Section 2(105) Supplier
	Section 2(107) Taxable Person
	Section 2(108) Taxable Supply
	Extent & Commencement of CGST Act/ SGST Act/ UTGST Act/ IGST Act
	Goods and Services Tax Council (GST Council)
	Goods & Services Tax Network (GSTN)
2	Levy and Collection of Tax

	Charge of GST, Levy and Collection GST, Composite and Mixed Supplies under GST, Power to Grant Exemption, Negative list of GST, GST Rate Schedule for Goods and Services
3	Concept of Supply
	Concept of Supply (Section 7 of CGST Act)
	Taxable Event under GST
	Place of Supply
	Time of Supply
	Value of Supply (Rules for valuation of Supply of Goods and Services)
4	Documentation
	Tax Invoices, Bill of Supply, Delivery Challan, Receipt Voucher, Payment Voucher, Refund Voucher , Credit and Debit notes
5	Input Tax Credit and Computation of GST
	Eligibility and conditions for taking Input Tax Credit
	Apportionment of credit & Blocked credits
	Credit in special circumstances
	Computation of GST under Inter State supplies and Intra State Supplies
6	Registration under GST Law
	Registration – Persons liable for Registration, Registration by Casual Taxable person /Non-Resident Taxable person, Compulsory Registration in certain cases , Persons not liable for Registration, Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration.

Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examination.

References:

- *Indirect Taxes: Law and Practice* by V.S. Datey, Taxmann
 - *Indirect Taxes* by V.S. Balchandra, Sultan Chand and Sons, New Delhi
 - *GST Law & practice with Customs & FTP* by V.S. Datey, Taxmann
 - *GST* by V.S. Datey, Taxmann
 - *GST & customs Law* by K.M. Bansal, University Edition
 - *GST Law & practice with Customs & FTP* by Vineet Sodhani, Snow White Publications
 - *GST Law & practice with Customs & FTP* by Sanjiv Agarwal, Snow White Publications
- Indirect taxes(Containing GST, Customs & FTP) by MOhd. Rafi, Bharat Publications*

Note on Change in Syllabus

Particulars	Remarks
Module 4 Documentation	Added Payback Period , ARR, PI
Module 6 Registration under	Added

GST Law	Registration by Casual Taxable person /Non-Resident Taxable person, Compulsory Registration in certain cases
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SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Taxation IV(Indirect Taxes II)

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER V

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.2	BAFS502	03	Cost Accounting – III

Course Learning Objectives and Outcomes:

S N	Course Objectives	Course Outcomes
1.	To understand need for uniform costing and pre requisites of inter firm comparison .	Helps to gather knowledge on uniform costing and Inter-Firm Comparison with its practical applications.

2.	To aware students about Integrated System and Non Integrated System of Accounts	To facilitate how to prepare cost control accounts under Integrated System and Non Integrated System of Accounts .
3.	To aware students about process costing ,process loss, abnormal gains and losses, Joint products and by products and where it is applied	Students will be able to prepare Process A/c , Normal loss A/c ,Abnormal gains and losses A/c and understand accounting effects of it
4.	To have knowledge of Equivalent Units of Production and Inter-process Profit (FIFO Method)	Students will be able to calculate Equivalent Units of Production ,cost per unit and Inter-process Profit (FIFO Method)
5.	To understand Target Costing, Activity Based Costing (ABC) Product Life costing	Helps to gather knowledge on Target Costing, Activity Based Costing , Product Life costing

REVISED SYLLABUS

Sr.No.	Modules	Number of lectures
1	Unit 1 : Uniform Costing and Inter-Firm Comparison Uniform Costing Meaning of and need for uniform costing Essentials for success of uniform costing Advantages and limitations of uniform costing Areas of Uniformity, Uniform cost manual Simple practical problems Inter-Firm Comparison Pre requisites of inter firm comparison Advantages and limitations Simple practical problems	5
2	Unit 2 : Integrated System and Non Integrated System of Accounts Integrated System Meaning Advantages and disadvantages Distinctive features Journal Entries. Simple practical problems	20

	Non-Integrated System Meaning Advantages and disadvantages Distinctive features Cost control accounts to be prepared Journal entries Simple practical problems	
3	Unit 3 : Process Costing Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit Practical problems Process Costing and joint and by products	10
4	Unit 4 : Process Costing- Equivalent Units of Production and Inter-process Profit (FIFO Method) Work in Progress and Equivalent Production (FIFO Method) Inter Process Profit Simple practical problems	15
5	Unit 5: Introduction to Emerging concepts in costing Target Costing Activity Based Costing (ABC) Product Life costing Excluding Practical Problems	10
	Total Lectures	60

References:

1. Cost Accounting by Dr. S.N.Maheshwari
2. Cost Accounting - V. Rajasekaran
3. Cost Accounting: Texts and Problems Reference Book By M. C. Shukla. Authors: M.C. Shukla, T. S. Grewal & Dr M. P. Gupta.

4. Cost Accounting : Principles & Practice Book by M N Arora.
5. Advanced Cost and Management Accounting (Text) (Vol – 1 & 2)
Sultan Chand & Sons V.K. Saxena & C.D. Vashist
6. Cost Accounting – Theory & Practices Sultan Chand & Sons
Bhabatosh Banerjee

Note on Change in Syllabus -Unit 3 : Process Costing

SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Cost Accounting - III

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15

Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER V

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.3	BAFS503	03	Financial Management – II

Course Learning Objectives and Outcomes:

Sr No	Course Objectives	Course Outcomes
1.	To make the students understand various problems on underwriting of shares & debentures	Students would be able to solve problems in the areas of Underwriting of shares & debentures
2.	To make the students understand accounting of Buy Back of Shares	Students would be able to solve problems in the areas of accounting of Buy Back of Shares
3.	To make the students understand accounting for Amalgamation, Absorption & External Reconstruction	Students would be able to solve problems in the areas of accounting for Amalgamation, Absorption & External Reconstruction
4.	To make the students understand the Accounting of Internal Reconstruction of a company	Students would be able to solve problems in the areas of Accounting of Internal Reconstruction of a company
5	To make the students understand Liquidation of Companies	Students would be able to solve problems in the areas of Liquidation of Companies

REVISED SYLLABUS

Sr. No.	Modules / Units	No of Lectures
1	Strategic Financial Management	05
	Strategic Financial Management – Need and Importance Corporate, Business and Functional Strategy Financial Planning - Need and Importance Profit Maximization Wealth Maximization Interface of Financial Policy and Strategic Management Relationship of Finance to Economics and Accounting Role of Financial Manager	
2	Capital Budgeting – Project Planning & Risk Analysis	15
	Introduction - Capital Budgeting Process, Project Classification and Investment Criteria. Techniques of Capital Budgeting - NPV, Benefit Cost Ratio, Internal Rate of Return, Modified Internal Rate of Return, Payback period, Discounted Payback Period and ARR. (Inclusive of Estimation of Project Cash Flows) Capital Rationing – Meaning, Need and Dealing with Capital Rationing Problems Risk Analysis in Capital Budgeting – Sources and Perspectives of Risk, Sensitivity Analysis, Scenario Analysis, Simulation Model, Decision Tree Analysis and Break - Even Analysis.	
3	Capital Structure Theories and Dividend Decisions	15

	<p>Capital Structure Theories – Background, Assumptions, Definitions and Taxation and Capital Structure</p> <p>Types – Net Operating Income, Net Operating Income Approach, Traditional Position, Modigliani and Miller Approach, Trade off Theory and Signalling Theory. Dividend Decisions- Need, Importance, Formulation, Legal and Procedural Aspects.</p> <p>Dividend Decision Models - Walter, Gordon, Graham & Dodd Model and M-M Model</p>	
4	Mutual Fund and Bond Valuation	15
	<p>Introduction to Mutual Fund- History & Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved – Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India.</p> <p>Classification of Mutual Fund - Functional/Operational – Open ended, close ended, Interval, Portfolio – Income, Growth, Balanced, MMMF, Geographical/ Location – Domestic and Offshore, Tax Saving Funds, Exchange Traded Funds , Balance Funds , Fixed Term Plan Debt Funds and SIP.</p> <p>Calculations of NAV, Entry Load and Exit Load.</p> <p>Bond Valuation - Meaning, Measuring Bond Returns – Yield to Maturity, Yield to call and Bond Pricing. Bond Pricing Theorems, Bond Risks and Bond Duration. (Practical Problems on YTM and Bond Duration.)</p>	
5	Credit Management	10
	<p>Credit Management – Terms of Payment, Credit Policy Variables, Credit Evaluation, Credit Granting Decision, Control of Accounts Receivables ie Receivables Management, Ageing Schedule and Credit Management in India</p>	

References:

- *Fundamentals of Financial Management* by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi
- *Fundamentals of Financial Management* by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi
- *Fundamentals of Financial Management* by Vyuptakesh Sharma, Pearson Education, New Delhi
- *Fundamentals of Financial Management* by J.C. Van Horne, Prentice Hall of India, New Delhi
- *Financial Management: Text and Problems* by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi
- *Financial Management: Theory and Practice* by Prasanna Chandra, Tata McGraw Hill, New Delhi
- *Financial Management* by I.M. Pandey, Vikas Publishing House, New Delhi
- *Financial Management* by C. Paramasivan & T. Subramanian
- *Financial Management* by IM Pandey
- *Financial Management* by Ravi Kishor

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- *Financial Management by Khan & Jain*

Note: No Change in Syllabus

SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Financial Management - II

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER V

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.4	BAFS504	03	Financial Analysis and Business Valuation

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning outcomes
1	To facilitate project appraisal.	Students will be able to prepare feasibility report of project and take decisions.
2	To help to analyse financial statements of the company.	Students will be able to critically evaluate financial position of the company.
3	To determine valuation of business as well as valuation of assets and liabilities	Students can compute valuation of tangible and intangible assets, liabilities and valuation of business.

REVISED SYLLABUS

Sr. No.	Modules / Units
1	Financial Modeling for Project Appraisal
	Financial Modeling – concepts and application Financial statements module area Use of functions - Payback Period , ARR , NPV, PI and IRR Forecasting Techniques
2	Financial Analysis
	Financial Analysis, Financial Statement Analysis, Analysis of Balance Sheet Analysis of Income Statement Analysis of Statement of Shareholder Equity Analysis of Cash flow Statement Analysis of Profitability

3	Growth Analysis and Sustainable Earning
	Concept of Growth Analysis Analysis of changes in profitability and sustainable earnings Evaluation of P/B ratios and P/E ratios
4	Basics of Valuation
	Introduction to valuation Value, Distinction between Price and Value Foundation of Business Valuation Purpose of business valuation Valuation Bias Uncertainties in Business Valuation Role of valuation in business acquisition, legal and tax purposes, efficient market hypothesis
5	Valuation Models
	Introduction to valuation models: asset based approach, Income based approach, market based approach Discounted cash flow valuation Relative valuation Free Cash Flow valuation
6	Valuation of Assets and Liabilities
	Valuation of Fixed Assets, Valuation of Inventories- FIFO and Weighted Average Method Valuation of Goodwill and Valuation of Shares, Patents, Copyrights, Brands, Real Estate Valuation of Liabilities

References:

- *Valuation: Measuring and Managing the value of Companies: Thomas Copeland- Wiley*
- *The Handbook of Advance Business Valuation: Roveert F Reilly and Robert Swhweish: Mc Graw hill*
- *Business Valuation: Pitabas Mohanty- Taxmann*
- *Valuation- Measuring and Managing the value of Companies : Tim Koller- Mc Kinsey &*

Note on Change in Syllabus

Particulars	Remarks
Module 1 Financial Modeling for Project Appraisal	Added Payback Period , ARR, PI

Module 6 Valuation of Assets and Liabilities	Added Valuation of Inventories- FIFO and Weighted Average Method
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SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Financial Analysis and Business Valuation

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(C) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(D) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER V

Serial No	Course code	Credits	Course Name
2			CORE COURSES (CC)
2.1	BAFS505	04	Financial Accounting - V

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning Outcomes
1.	To make the students understand various problems on underwriting of shares & debentures	Students would be able to solve problems in the areas of Underwriting of shares & debentures
2.	To make the students understand accounting of Buy Back of Shares	Students would be able to solve problems in the areas of accounting of Buy Back of Shares
3.	To make the students understand accounting for Amalgamation, Absorption & External Reconstruction	Students would be able to solve problems in the areas of accounting for Amalgamation, Absorption & External Reconstruction
4.	To make the students understand the Accounting of Internal Reconstruction of a company	Students would be able to solve problems in the areas of Accounting of Internal Reconstruction of a company
5	To make the students understand Liquidation of Companies	Students would be able to solve problems in the areas of Liquidation of Companies

REVISED SYLLABUS

Sr. No.	Modules / Units	No of Lectures
1	Underwriting of shares & debentures	10
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems	
2	Buy Back of Shares	10

	Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions). Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding)	
3	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter- company holdings)	15
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only. Practical problems	
4	Internal Reconstruction	15
	Need for reconstruction and company law provisions. Distinction between internal and external reconstruction. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same. Practical problems	
5	Liquidation of Companies	10
	Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account Practical problems	

References:

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech.

Publishing Co. Ltd., Mumbai

- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi

Note: No Change in Syllabus

SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Financial Accounting- V

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(E) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(F) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER V

Serial No	Course code	Credits	Course Name
2			CORE COURSES (CC)
2.2	BAFS506	04	Financial Accounting - VI

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning outcomes
1	To understand the legal provision in Banking Regulation Act, 1949 relating to Accounts, Statutory reserves ,Bill purchase and discounted, rebate of bill discounted, Non – performing assets and Income from non – performing assets.	Students will be able to prepare Banking Company Final Accounts in prescribed form and Classify Advances, standard, sub – standard, doubtful as per provisioning requirement.
2	To aware about Provision of the Insurance Company (Excl. Life Insurance). General Insurance – Various types of insurance, like fire, marine, Miscellaneous.	Students will be able to prepare Final Accounts of Insurance Company (Excl. Life Insurance).
3	To aware about Non – Banking Financial Companies- Registration and Regulation, Classification, Income Recognition, Accounting of Investment, Applicability of Prudential Norms, Assets classification, Non- performing Assets, Capital Adequacy.	Students will be able to prepare Financial statement of Non – Banking Financial Companies
4	To understand valuation of goodwill and shares.	Students will be able to calculate goodwill and value per share by Intrinsic Value Method, Yield method and Fair Value Method
5	To understand Statutory provisions for Limited Liability Partnership and Conversion of partnership business into Limited Liability Partnership.	Students will be able to prepare Final accounts of Limited Liability Partnership

REVISED SYLLABUS

Sr.No.	Modules	Number of lectures
1	Unit 1 : Final Accounts of Banking Company Legal provision in Banking Regulation Act, 1949 relating to Accounts. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. Bill purchase and discounted, rebate of bill discounted. Final Accounts in prescribed form Non – performing assets and Income from non – performing assets. Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.	15
2	Unit 2 : Final Accounts of Insurance Company (Excl. Life Insurance) General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / Loss Account – Form B – PL and Balance Sheet Form B – BS.	15
3	Unit 3 : Non – Banking Financial Companies Introduction, Definition, Registration and Regulation, Classification, Income Recognition, Accounting of Investment, Applicability of Prudential Norms, Assets classification, Non- performing Assets, Capital Adequacy, Preparation of Financial statement	10
4	Unit 4 : Valuation of Goodwill and Shares Valuation of Goodwill Maintainable Profit method, Super Profit Method Capitalization method, Annuity Method Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method	10
5	Unit 5 : Accounting for Limited Liability Partnership Statutory provisions Conversion of partnership business into Limited Liability Partnership Final accounts	10
		60

References:

1. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
3. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
4. Financial Accounting by S.N. Maheshwari and S.K. Maheshwari.
5. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
6. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
7. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
8. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
9. Compendium of Statement and Standard of Accounting, ICAI
10. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
11. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi

Note : No Change in Syllabus

SIES College of Commerce & Economics **DEPARTMENT OF ACCOUNTING & FINANCE** **Financial Accounting - VI**

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical	20

questions) of 20 marks each – Best of two to be considered	
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.1	BAFS601	03	Taxation – V(Indirect Taxes-III)

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning outcomes
1	To be aware of assessment procedures, GST audit and GST documents	Students will be aware of various assessment procedures, types of audit and GST documents
2	To understand filing of GST returns	Students will be able to file GST returns
3	To understand various terms under Customs Act and enable to compute Custom duty	Students will be able to understand and compute custom duty
4	To understand import and export procedures and provision related to baggage, duty drawback, stores, warehousing.	Students will apply the import and export procedures and provisions related to baggage, duty drawback, stores, warehousing.

REVISED SYLLABUS

Sr. No	Modules/Units
1	Payment of Tax and Refunds
	Computation of Tax Liability, Payment of Tax, Interest and other Amounts, Interest on delayed Payment, TDS, TCS Refund of tax, Refund in certain cases, Interest on delayed refunds
2	Returns
	Types of Returns and Provisions relating to filing of Returns
3	Accounts, Audit, Assessment and Records
	Accounts and other records, Period of retention of accounts, Electronic Way Bill Self-Assessment, Provisional Assessment, Scrutiny of Returns, Assessment of non-filers of Returns, Assessment of Unregistered person, summary assessment in certain special cases, Audit by tax authorities, Special Audit.
4	Introduction to Customs Act, 1962
	Introduction to customs law including Constitutional aspects Levy of and exemptions from customs duties – All provisions including application of customs law, taxable event, charge of customs duty, exceptions to levy of customs duty, exemption from custom duty Types of customs duties Classification and valuation of imported and export goods
5	Procedures under Customs Act
	Import and Export Procedures – All import and export procedures including special procedures relating to baggage, goods imported or exported by post, stores Provisions relating to coastal goods and vessels carrying coastal goods Warehousing and Drawback

Note; Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examination

References:

- *Indirect Taxes: Law and Practice* by V.S. Datey, Taxmann
- *Indirect Taxes* by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- *GST Law & practice with Customs & FTP* by V.S. Datey, Taxmann
- *GST* by V.S. Datey, Taxmann
- *GST & customs Law* by K.M. Bansal, University Edition
- *GST Law & practice with Customs & FTP* by Vineet Sodhani, Snow White Publications
- *GST Law & practice with Customs & FTP* by Sanjiv Agarwal, Snow White Publications
- *Indirect taxes(Containing GST, Customs & FTP)* by MOhd. Rafi, Bharat Publications

Note on Change in Syllabus

NO CHANGE IN SYLLABUS

SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Taxation V(Indirect Taxes III)

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.2	BAFS602	03	Cost Accounting – IV

Course Learning Objectives and Outcomes:

S N	Learning Objectives	Learning Outcomes
1.	To understand Budgeting and Budgetary Control, Functional budgets, fixed ,flexible budgets, Zero based budgeting, performance budgeting.	Helps to gather knowledge on preparation of cash ,fixed and flexible budgets
2.	To aware students about absorption costing and marginal costing, Break even analysis ,cost volume and profit analysis	Students will be able to understand the difference between absorption costing and marginal costing and calculate the profit to take decisions.
3.	To aware students about Managerial Decision Making	Students will be able to take decisions relating to Make or buy ,Sales mix , Exploring new markets and Plant shut down .
4.	To have knowledge of Standard Costing and Variance Analysis	Students will be able to calculate material cost variance, labour cost variance , variable overhead variances ,fixed overhead variances and sales variances.

REVISED SYLLABUS

Sr.No.	Modules	Number of lectures
1	Unit 1 : Budgeting and Budgetary Control Meaning & objectives, Advantages and limitations of budgets Functional budgets, fixed and flexible budgets Zero based budgeting, performance budgeting Simple practical problems of preparing flexible budgets and functional budgets Managerial Decision Making Make or buy Sales mix decisions Exploring new markets Plant shut down decision Simple practical problems	15
2	Unit 2 : Absorption Costing and Marginal Costing, Cost Volume and Profit Analysis Absorption Costing and Marginal Costing Meaning of absorption costing, Introduction to marginal costing Distinction between absorption costing and marginal costing. Advantages and limitations of marginal costing Cost Volume and Profit Analysis Break even analysis meaning and graphic presentation Margin of safety ,Key factor Simple practical problems based on using the marginal costing formulae	15
3	Unit 3 : Managerial Decision Making Make or buy Sales mix decisions Exploring new markets Plant shut down decision Simple practical problems	15
4	Unit 4 : Standard Costing and Variance Analysis Preliminaries in installing of a standard cost system Material Cost variance Labour cost variance Variable overhead variances Fixed Overhead variances Sales variances	15

	Simple practical problems	
	Total Lectures	60

References:

1. Cost Accounting by Dr. S.N.Maheshwari
2. Cost Accounting - V. Rajasekaran
3. Cost Accounting: Texts and Problems Reference Book By M. C. Shukla. Authors: M.C. Shukla, T. S. Grewal & Dr M. P. Gupta.
4. Cost Accounting : Principles & Practice Book by M N Arora.
5. Advanced Cost and Management Accounting (Text) (Vol – 1 & 2) Sultan Chand & Sons V.K. Saxena & C.D. Vashist
6. Cost Accounting – Theory & Practices Sultan Chand & Sons Bhabatosh Banerjee

Note : No Change in Syllabus

SIES College of Commerce & Economics DEPARTMENT OF ACCOUNTING & FINANCE Cost Accounting IV

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours
Total Marks: 60

Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.3	BAFS603	03	Financial Management – III

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning Outcomes
1.	To make the students understand the basics of Business Valuation	Students would be able to connect acquired knowledge and skills in Business Valuation
2.	To make the students understand Mergers and Acquisitions	Students would be able to solve problems in the areas of Mergers and Acquisitions
3.	To make the students understand Corporate Restructuring and Takeovers	Students would be able to solve problems in the areas of Corporate Restructuring and Takeovers
4.	To make the students understand the concepts of Lease and Hire Purchase Financing	Students would be able to solve problems in the areas of Lease and Hire Purchase Financing
5	To make the students understand Working Capital financing	Students would be able to solve problems in the areas of Working Capital financing

REVISED SYLLABUS

Sr. No.	Modules / Units	No of Lectures
1	Business Valuation	05
	Conceptual Framework of Valuation – Book Value, Market Value, Economic Value, Liquidation Value, Replacement Value, Salvage Value, Value of Goodwill and Fair Value Approaches of Valuation – Assets Based Approach to Valuation, Earnings Based Approach to Valuation , Earnings Measure on Cash Flow Basis, Market Value Added Approach and Economic Value Added.	
2	Mergers and Acquisitions	15

	Introduction- Basic modes of acquiring another firm, Synergy effects, Difference between Merger and Takeover, Advantages of Mergers and Acquisitions, Benefits of Merger for Acquiring firm, Reasons of companies to offer themselves for sale, Reasons for failure of Mergers and Reverse Merger. Commonly Used Bases for determining the Exchange Ratio – EPS, MPS, Book value and Combination of Measures and Evaluation of Mergers (Practical Problems)	
3	Corporate Restructuring and Takeovers	15
	Introduction – Meaning, Need and Importance, Forms of Restructuring, Advantages and Disadvantages Takeovers – Meaning, SEBI Guidelines, Anti-takeover defences and Asset and Liability Restructuring. (Practical Problems)	
4	Lease and Hire Purchase Financing	15
	Introduction – Meaning and Types of Leases, Rationale, Mechanics, Operating Leases, Leasing as Financing Decisions, Calculation of Cash flows of a finance lease. Hire Purchase – Meaning, Need and Importance, Calculation of Hire Purchase instalments. Choice between Leasing and Hire Purchase	
5	Working Capital financing	10
	Introduction – Key features and Characteristics of Trade Credit, Bank Credit, Commercial Papers, Certificate of Deposits and Factoring. Practical Problems based on Factoring and calculations of yield of CP's and CD's	

References:

- *Fundamentals of Financial Management* by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi
- *Fundamentals of Financial Management* by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi
- *Fundamentals of Financial Management* by Vyuptakesh Sharma, Pearson Education, New Delhi
- *Fundamentals of Financial Management* by J.C. Van Horne, Prentice Hall of India, New Delhi
- *Financial Management: Text and Problems* by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi
- *Financial Management: Theory and Practice* by Prasanna Chandra, Tata McGraw Hill, New Delhi
- *Financial Management* by I.M. Pandey, Vikas Publishing House, New Delhi
- *Financial Management* by C. Paramasivan & T. Subramanian
- *Financial Management* by IM Pandey

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- *Financial Management by Ravi Kishor*
 - *Financial Management by Khan & Jain*

Note: No Change in Syllabus

SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE

Financial Management – III

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
1			ELECTIVE COURSES (EC)
1.4	BAFS604	03	Management Control Systems

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning outcomes
1	To understand new developments in management accounting and control systems	Students will be aware of changes in management accounting and control systems.
2	To understand transfer pricing provisions	Students will be able to determine transfer price from one department to another.
3	To be aware of inflation accounting and its methods	Students will be able to compute balance sheet and income statement taking inflation into consideration.
4	To comprehend the reporting of responsibility centres	Students will develop skills to prepare performance reports of managers.

REVISED SYLLABUS

Sr. No.	Modules / Units
1	Developments in Management Accounting and Control Systems

	<p>–Introduction- The Modern economic environment, Traditional production processes, The background to change, The new manufacturing computer-aided design, Computer-aided manufacturing, Computer-integrated manufacturing, Flexible manufacturing systems, Value chain, Production operations systems and Management strategies, Material requirements planning, Manufacturing Resources Planning, Optimised Production Technology (OPT), ERP, CRM and SCM Just-in-time concept , Total Quality Management (TQM) and Synchronous Manufacturing.</p> <p>Control in special sectors: Scrap Control, Control of R & D – Project Control, Administrative Cost Control and the emphasis on continuous improvement.</p>
2	Financial Goal Setting
	<p>Analysis of Incremental ROI, Sensitivity Analysis, Developing Financial Goals along Organizational Hierarchy.</p> <p>Concept and Technique of Responsibility Budgeting - Analytical framework for Developing Responsibility Budgets - Integrating Responsibility Budgets Integrating Responsibility Budgeting with MBO System.</p>
3	Responsibility Centres
	<p>Responsibility Accounting – Meaning, Features, Objectives</p> <p>Introduction to Responsibility Centre -Cost, Revenue, Profit and Investment Centres, Reporting of Responsibility Centre.</p> <p>Performance Measures -Investment Centres/Strategic Business Units, Return on Investment, The problems with ROI and Residual income (RI)</p> <p>Preparation of Managerial Responsibility Reports using segmented costs and Controllable costs approach</p>
4	Transfer Pricing
	<p>Introduction - Aims and Features, General rules, Cost-based prices, Market-based prices, Marginal cost, Dual pricing, Profit-maximising transfer prices, Negotiated transfer prices and other behavioural considerations</p>
5	Inflation Accounting
	<p>Introduction - Need, Brief History, Methods of Inflation Accounting (Current Purchasing Power and Current Cost Accounting), Inflation Accounting and Corporate Taxation. Financial Reporting to Management under conditions of change in price level.</p>

References:

Note on Change in Syllabus

Particulars	Remarks
Module 3 Responsibility	Added Responsibility Accounting – Meaning, Features,

Centres	Objectives Preparation of Managerial Responsibility Reports using segmented costs and Controllable costs approach
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SIES College of Commerce & Economics
DEPARTMENT OF ACCOUNTING & FINANCE
Management Control Systems

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

SCHEME OF EXAMINATION

(C) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(D) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
2			CORE COURSES (CC)
2.1	BAFS605	04	Financial Accounting - VII

Course Learning Objectives and Outcomes:

Sr No	Learning Objectives	Learning outcomes
1	To understand Investment Accounting (w.r.t. Accounting Standard- 13) relating to shares debentures/Preference. shares.	Students will be able to prepare personal investment account as per weighted average method
2	To make aware about Final Account for	Students will be able to prepare Final

	Electricity Company ,Disposal of Surplus (As per Electricity Rules): Norms regarding Disposal of Surplus ,Replacement of Assets	Account for Electricity Company problems
3	To understand the Provisions of Maharashtra State Co-Operative Societies Act and rules and accounting provisions including appropriation to various funds Format of Final Accounts – Form N	Students will be able to prepare Final Accounts for Co-Operative Society(Co-Operative Housing Society & Consumer Co-Operative Society)
4	To understand Mutual Fund , SEBI Guidelines, Types of Mutual Fund Schemes, , FOF Scheme, Load or No-Load Scheme, Investment Valuation norms, Pricing of units.	Students will be able to calculate NAV of units
5	To understand Introduction to IFRS and Ind - AS	Students will be well versed with IFRS.

REVISED SYLLABUS

Sr.No.	Modules	Number of lectures
1	Unit 1 : Investment Accounting (w.r.t. Accounting Standard-13) For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). Columnar format for investment account	15
2	Unit 2 : Final Account for Electricity Company Final Accounts as per Double Account System - Final Accounts as per Electricity Rules - Receipt & Expenditure on Capital Account - General Balance Sheet - Contingency Reserve Disposal of Surplus (As per Electricity Rules): Norms regarding	15

	Disposal of Surplus Replacement of Assets Simple practical problems	
3	Unit 3 : Final Accounts for Co-Operative Society (Co-Operative Housing Society & Consumer Co-Operative Society) Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds Format of Final Accounts – Form N Simple practical problems on preparation of final accounts of a Co-Operative housing society & Consumer Co-Operative Society	15
4	Unit 4 : Mutual Fund Introduction, Historical Background SEBI Guidelines, Organisation, NAC Scheme, Types of Mutual Fund Schemes, , FOF Scheme, Load or No-Load Scheme, Investment Valuation norms, Pricing of units, Contents of Balance sheet and revenue Account, Evaluation of mutual funds, Disposal of Investments, Recognition of Income, Accounting policies and entries.	8
5	Unit 5 : Introduction to IFRS and Ind - AS Accounting standards: Role/objectives of accounting standards, Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing IFRS, Applicability, Interpretation, Scope and compliance of Accounting Standards . Indian Accounting standards (Ind AS) : Introduction, Road map, First time adaptation of Indian Accounting Standard, Conceptual framework . Comparison of Ind AS, IFRS and AS IFRS : Introduction, scope Purpose & Objective of financial statement-its Framework-its assumption, characteristics, element, recognition & measurement, first time adoption of IFRS Convergence of Ind-AS and IFRS	7
		60

References:

1. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

3. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
4. Financial Accounting by S.N. Maheshwari and S.K. Maheshwari.
5. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
6. Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
7. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
8. Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
9. Compendium of Statement and Standard of Accounting, ICAI
10. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
11. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi

Note: No change in syllabus

SIES College of Commerce & Economics DEPARTMENT OF ACCOUNTING & FINANCE

Financial Accounting VII

The scheme of examination shall be divided into two parts:

- | | |
|------------------------------|-------------------|
| 12. Internal assessment | 40% i.e. 40 marks |
| 13. Semester end examination | 60% i.e. 60 marks |

SCHEME OF EXAMINATION

(A) Internal Assessment / Continuous Evaluation 40 marks

Description	Marks
Two objective online tests (multiple choice questions, practical questions) of 20 marks each – Best of two to be considered	20
Project or Viva- Voce or Presentation or Assignment or Case studies or Open book test or Internship (Any 2 of 10 marks)	20
Total	40

(B) Semester end examination 60 marks

EXAM PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks (Practical Question)	15

Q.2 15 marks OR 15 marks (Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question)	15
Q.4 15 marks OR 15 marks (Practical Question)/Theory 5marks three question out of five to be attempted /Case Study	15
Total	60
Note: 15 marks question may be divided into sub questions of 8 & 7 or 5, 5 and 5 marks if required	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination

Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.

SEMESTER VI

Serial No	Course code	Credits	Course Name
2			CORE COURSES (CC)
2.2	BAFS606	04	Project Work

Introduction

Inclusion of project work in the course curriculum of the B.Com. (Accounting & Finance) programme is one of the ambitious aspects in the programme structure. The main objective of inclusion of project work is to inculcate the element of research analyse and scientific temperament challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study. It is expected that the guiding teacher should undertake the counselling

sessions and make the awareness among the learners about the methodology of formulation, preparation and evaluation pattern of the project work.

- There are two modes of preparation of project work
 1. Project work based on research methodology in the study area
 2. Project work based on internship in the study area

Guidelines for preparation of Project Work

1. General guidelines for preparation of project work based on Research Methodology
 - The project topic may be undertaken in any area of Elective Courses.
 - Each of the learner has to undertake a Project individually under the supervision of a teacher-guide.
 - The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
 - University/college shall allot a guiding teacher for guidance to the students based on her / his specialization.
 - The project report shall be prepared as per the broad guidelines given below:
 - ♣ Font type: Times New Roman
 - ♣ Font size: 12-For content, 14-for Title
 - ♣ Line Space : 1.5-for content and 1-for in table work
 - ♣ Paper Size: A4
 - ♣ Margin : in Left-1.5, Up-Down-Right-1
 - ♣ The Project Report shall be bounded. ♣ The project report should be 80 to 100 pages

Format

1st page (Main Page)

Title of the problem of the Project

A Project Submitted to

**University of Mumbai for partial completion of
the degree of Bachelor in Commerce (Accounting
and Finance)**

Under the Faculty of Commerce

By
Name of the Learner
Under the Guidance of
Name of Guiding Teacher
Name and Address of College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)

On separate page

Index

Chapter No. 1	Title of the Chapter	Page No.
(sub point 1.1, 1.1.1,And so on)		
Chapter No. 2	Title of the Chapter	
Chapter No. 3	Title of the Chapter	
Chapter No. 4	Title of the Chapter	
Chapter No. 5	Title of the Chapter	

List of tables, if any, with page numbers. List of Graphs, if any, with page numbers. List of Appendix, if any, with page numbers. Abbreviations used:

Structure to be followed to maintain the uniformity in formulation and presentation of Project Work (Model Structure of the Project Work)

Chapter No. 1: Introduction

In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

Chapter No. 2: Research Methodology

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

Chapter No. 3: Literature Review

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

Chapter No. 4: Data Analysis, Interpretation and Presentation

This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

Chapter No. 5: Conclusions and Suggestions

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- Bibliography
- Appendix

On separate page

Name and address of the college

Certificate

This is to certify that Ms/Mr_____has worked and duly completed her/his Project Work for the degree of Bachelor in Commerce (Accounting & Finance) under the Faculty of Commerce in the subject of

*and her/his project is entitled,“ _____**Title of the Project**_____”*

undermy supervision.

I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any Degree or Diploma of any University.

It is her/ his own work and facts reported by her/his personal findings and investigations.



*Name and
Signature
of Guiding
Teacher*

Date of submission:

On separate page

Declaration by learner

I the undersigned Miss / Mr. Name of the learner here by,

declare that the work embodied in this project work titled “_____

Title of the Project”,

forms my own contribution to the research work carried out under the guidance of

Name of the guiding teacher is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.

Name and Signature of the learner

Certified by

Name and signature of the Guiding Teacher

On separate page

Acknowledgment

(Model structure of the acknowledgement)

To list who all have helped me is difficult because they are so numerous and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

I take this opportunity to thank the **University of Mumbai** for giving me chance to do this project.

*I would like to thank my **Principal**, _____ for providing the necessary facilities required for completion of this project.*

I take this opportunity to thank our **Coordinator** _____, for her moral support and guidance.

I would also like to express my sincere gratitude towards my project guide _____ whose guidance and care made the project successful.

*I would like to thank my **College Library**, for having provided various reference books and magazines related to my project.*

Lastly, I would like to thank each and every person who directly or indirectly helped me in the completion of the project especially **my Parents and Peers** who supported me throughout my project.

2. Guidelines for Internship based project work

Minimum 20 days/ 100 hours of Internship with an Organisation/ NGO/ Charitable Organisation/ Private firm.

The theme of the internship should be based on any study area of the elective courses

Experience Certificate is Mandatory

A project report has to be brief in content and must include the following aspects:

- Executive Summary:
A bird's eye view of your entire presentation has to be precisely offered under this category.
- Introduction on the Company:
A Concise representation of company/ organization defining its scope, products/ services and its SWOT analysis.
- Statement and Objectives:
The mission and vision of the organization need to be stated enshrining its broad strategies.
- Your Role in the Organisation during the internship:
The key aspects handled, the department under which you were deployed and briefsummary report duly acknowledged by the reporting head.
- Challenges:
The challenges confronted while churning out theoretical knowledge into practicalworld.
- Conclusion:
A brief overview of your experience and suggestions to bridge the gap between theoryand practice.

The project report based on internship shall be prepared as per the broad guidelines given below:

- Font type: Times New Roman
- Font size: 12-For content, 14-for Title
- Line Space : 1.5-for content and 1-for in table work
- Paper Size: A4
- Margin : in Left-1.5, Up-Down-Right-1
- The Project Report shall be bounded.
- The project report should be of minimum 50 pages