



**SIES COLLEGE OF COMMERCE & ECONOMICS  
AUTONOMOUS  
DEPARTMENT OF M.COM ACCOUNTANCY**

**Date of BOS meeting: 23<sup>rd</sup> April, 2021 at 6 pm**

**Name of BOS Chairperson: Ms Payal Bhatia**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Title of the programme</b>	<b>M.Com</b>
<b>2</b>	<b>Eligibility for admission</b>	<b>B. Com or Equivalent</b>
<b>3</b>	<b>Minimum percentage</b>	<b>40%</b>
<b>4</b>	<b>Semesters</b>	<b>03 and 04</b>
<b>5</b>	<b>Level</b>	<b>PG</b>
<b>6</b>	<b>Pattern</b>	<b>02 years &amp; 04 semesters CBCGS</b>
<b>7</b>	<b>To be implemented from</b>	<b>From Academic year 2021-22 in progressive manner</b>

**SIES COLLEGE OF COMMERCE & ECONOMICS  
(AUTONOMOUS)**

**(Affiliated to University of Mumbai)**

**RE-ACCREDITED GRADE “A” BY NAAC**

**BOARD OF STUDIES**

**DEPARTMENT OF MCOM ACCOUNTANCY**

**(WITH EFFECT FROM THE ACADEMIC YEAR 2020-21)**

## **OBJECTIVES :**

- **To Provide the students with strong foundation, skills and expertise in the field of Finance and Accountancy**
- **To enable the learners in understanding, developing, preparing and presenting the financial report in the business scenario.**
- **To understand concepts relating to financing decisions.**
- **To develop ability to analyze and interpret various tools of financial analysis and planning.**
- **To provide a sound platform for the students to exploit self-employment avenues.**
- **To enhance the career prospects of students and help them to become more competitive**
- **To develop research aptitude and analytical skills of students.**

## SCHEME OF MODULES

<b>SEMESTER III</b>			
<b>Serial No</b>	<b>Course code</b>	<b>Credits</b>	<b>Course Name</b>
1			<b>ELECTIVE COURSES (EC)</b>
1.1	MACCS301	06	Advanced Financial Accounting
1.2	MACCS302	06	Direct Tax
1.3	MACCS303	06	Advanced Cost Accounting
1			<b>PROJECT WORK (PW)</b>
1.4	MACCS104	06	Project Work – I
<b>TOTAL CREDITS</b>		<b>24</b>	

<b>SEMESTER IV</b>			
<b>Serial No</b>	<b>Course code</b>	<b>Credits</b>	<b>Course Name</b>
1			<b>ELECTIVE COURSES (EC)</b>
1.1	MACCS401	06	Corporate Financial Accounting
1.2	MACCS402	06	Indirect Tax- Introduction of Goods and Service Tax
1.3	MACCS403	06	Financial Management
1			<b>PROJECT WORK (PW)</b>
1.4	MACCS404	06	Project Work – II
<b>TOTAL CREDITS</b>		<b>24</b>	

### SEMESTER III

Serial No	Course code	Credits	Course Name
1			<b>ELECTIVE COURSES (EC)</b>
1.1	<b>MACCS301</b>	<b>06</b>	<b>Advanced Financial Accounting</b>

#### COURSE OBJECTIVES and OUTCOMES:

Course Objectives	Course Outcomes
To make the learners understand the concept of currency conversion as per AS 11 and the concept of foreign branches.	Students will be able to determine the basis of conversion applicability and will get a clarity in integral and non-integral foreign operation.
To develop the skill among the learners about final accounts of banking companies, provisioning of non-performing assets, form and requirements of final accounts.	Students will be able to identify different types of deposits, advances and other facilities extended to customers. They will also be able to prepare the schedules of profit and loss a/c and balance sheet. Students will be able to understand provision maintained in case of NPA's. Students will be able to understand the finalisation of accounts.
To provide information to learners about accounting and statutory requirements of General insurance companies	Students will be able to understand the concept of premium, claims and commission, Final Accounts as per IRDA Regulations
To provide information to learners about accounting and statutory requirements of Life insurance companies	Students will be able to understand the different terms used in Life Insurance, types of policies and preparation of final accounts
To provide information to learners about accounting of Co-Operative Society	Students will understand the accounting system, its legislation, types and finalization of accounts of cooperative society.

**REVISED SYLLABUS  
MODULES**

<b>SN</b>	<b>MODULES</b>	<b>NO OF LECTURES</b>
<b>1</b>	<b>Foreign Currency Conversion (As Per AS 11) Foreign Branches</b>	<b>15</b>
<b>2</b>	<b>Final Accounts and Statutory Requirements of Banking Companies</b>	<b>15</b>
<b>3</b>	<b>Accounting and Statutory Requirements of Insurance Companies</b>	<b>15</b>
<b>4</b>	<b>Accounting and Statutory Requirement of Co- operative Societies and Charitable Trusts</b>	<b>15</b>
	<b>TOTAL</b>	<b>60</b>

**MODULES**

<b>Sr.No.</b>	<b>Modules</b>	<b>Number of lectures</b>
<b>1</b>	Module 1 Foreign Currency Conversion (As Per Accounting Standards 11) Requirements as Accounting Standards Foreign Branches	<b>15</b>
<b>2</b>	Module 2 Final Accounts and Statutory Requirements of Banking Companies  Final Accounts of Banking Companies Provisioning of Non-Performing Assets Form and Requirements of Final Accounts	<b>15</b>
<b>3</b>	Module 3 – Accounting and Statutory Requirements of Insurance Companies  Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for – 1 Life Insurance Business 2 General Insurance Business Forms and Requirements of Final Accounts for 1 Life Insurance Business 2 General Insurance Business	<b>15</b>

<b>4</b>	Module 4 Accounting and Statutory Requirements of Co-Operative Societies and Charitable Trusts Accounting Provision of Maharashtra State Co-operative Societies Act and Forms and Requirements of Final Accounts Final Accounts of Charitable Trusts	<b>15</b>
	<b>Total Lectures</b>	<b>60</b>

### Note on changes in syllabus

<b>Particulars</b>	<b>Remarks</b>
Module 4 Accounting and Statutory Requirements of Co-Operative Societies and Charitable Trusts	<b>Added</b> Final Accounts of Charitable Trusts

### References

- Advanced Accounts by Shukla &Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi

## SEMESTER III

Serial No	Course code	Credits	Course Name
1			<b>ELECTIVE COURSES (EC)</b>
1.2	<b>MACCS302</b>	<b>06</b>	<b>Direct Tax</b>

### COURSE OBJECTIVES and OUTCOMES:

Course Objectives	Course Outcomes
To make the students understand the basic concepts, definitions and terms related to direct taxation.	Students will be able to identify the technical terms related to direct taxation.
To make the students understand the concept of residential status thus making them understand the scope of total income for an assessee with different kinds of residential status.	Students should be able to determine the residential status of an assessee and thus should be able to compute the taxable income of assessee with different residential status.
To make students understand the various heads under which income can be earned in India. To make students understand the procedure for computation of income under various heads namely income from salaries, house property, business/ profession, capital gains and income from other sources.	Students will be able to compute income from salaries, house property, business/profession, capital gains and income from other sources.
To help the students to understand the various deductions under Chap VI-A of the Income tax act, 1961.	Students will be able to understand the various benefits/ deductions under Chap VI-A of the Income tax act, 1961 which are to be reduced from the gross total income of the assessee.
To make the students determine the net total taxable income of an assessee after reducing the deductions from the gross total income earned from all or either of the five heads of income and to compute tax based on slab rates.	Students will be able to compute the net total income and the total tax liability of an individual assessee considering the income from all heads of income and the deduction under Chap VI- A of the Income tax act,1961.
To help the students understand the computation of income and tax for a partnership firm.	Students will be able to compute the taxable income and tax for a partnership firm.



**REVISED SYLLABUS  
MODULES**

<b>SN</b>	<b>MODULES</b>	<b>NO OF LECTURES</b>
1	Definitions and Basis of Charge	10
2	Heads of Income	30
3	Deductions u/s 80 and Exclusions from the Total Income	06
4	Computation of Income and Tax of Individual, Firm and Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)	14
	<b>TOTAL</b>	<b>60</b>

**MODULES / UNITS**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of lectures</b>
<b>1</b>	<b>Definitions and Basis of Charge</b> <ul style="list-style-type: none"> <li>• Definitions: Person, Assessee, Income</li> <li>• Basis of Charge: Previous Year, Assessment Year, Residential Status, Scope of Total Income, Deemed Income</li> <li>• Exemptions related to specific heads of income, agricultural income, share of profit from firm, income of minor child</li> </ul>	10
<b>2</b>	<b>Heads of Income</b> <ul style="list-style-type: none"> <li>• Income from salary</li> <li>• Income from house property</li> <li>• Profits and Gains from business and profession</li> <li>• Income from capital gains</li> <li>• Income from other sources</li> </ul>	30
<b>3</b>	<b>Deductions u/s. 80 and exclusions from the total income</b> <ul style="list-style-type: none"> <li>• Deductions: 80C, 80CCC, 80CCF, 80D, 80DD, <b>80DDB</b>, 80E, <b>80TTA</b>, <b>80 TTB</b>,80U</li> </ul>	06
<b>4</b>	<b>Computation of total income and tax of individual, firm and company (excluding MAT) and provisions for filing return of income.</b> <ul style="list-style-type: none"> <li>• Computation of income and tax of individual and partnership firm</li> <li>• Return filing due dates, forms, procedure</li> </ul>	14
<b>Total Number of Lectures</b>		<b>60</b>

## Reference Books:

- ICAI inter study material
- Direct tax laws and international taxation by T.N.Manoharan published by Snowwhite publications
- A handbook on direct tax laws by Prof. Nihit Jhaveri
- Students guide to income tax by Dr. Vinod Singhanian published by Taxmann
- Practical approach to direct and indirect taxes by Dr. Girish Ahuja published by Commercial Law publishers (India) Pvt. Ltd.

## Note on changes in syllabus

Particulars	Remarks
Unit 3 Deductions u/s 80	Added 80 DDB, 80TTA, 80TTB
Unit 1 Definitions and Basis of Charge	Exemptions related to specific heads of income, agricultural income, share of profit from firm, income of minor child <i>shifted from Unit 3 to Unit 1.</i>

### SEMESTER III

Serial No	Course code	Credits	Course Name
<b>1</b>			<b>ELECTIVE COURSES (EC)</b>
<b>1.3</b>	<b>MACCS303</b>	<b>06</b>	<b>Advanced Cost Accounting</b>

**COURSE OBJECTIVES and OUTCOMES:**

Course Objectives	Course Outcomes
To get acquaintance with process costing concepts	Students are expected to get acquaintance in terms of inter process profits, treatment of unrealized profits, methods of valuation
To understand the basis of overhead allocation, absorption, activity-based costing	Students get expert knowledge on the basis used for overhead allocation, absorption, overhead recovery rates and the principles and methodology of activity-based costing
To enable students to get knowledge about the concept of responsibility accounting.	Students will be exposed to responsibility accounting concepts, different ways of measuring performance of departments, analysis of performance of departments or units
To enable students to get knowledge on how to strategically manage cost	Students will get exposure on strategic cost management tools like transfer pricing concepts, target costing concepts, inflation accounting concepts

**REVISED SYLLABUS  
MODULES**

SN	MODULES	NO OF LECTURES
1	Process costing	15
2	Cost allocation and activity-based costing systems	15
3	Responsibility accounting	15
4	Strategic cost management	15
	<b>TOTAL</b>	<b>60</b>

**MODULES**

Sr.No.	Modules	Number of lectures
1	<p><b>Module 1</b></p> <p><b><u>Process costing</u></b></p> <p>A) Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain.</p> <p>B) Computation of Inter Process Profit – Advantages and Disadvantages</p> <p>C) Computation of Equivalent Production – Weighted Average and FIFO.</p>	15
2	<p><b>Module 2</b></p> <p><b>Cost Allocation and Activity Based Costing Systems</b></p> <p>A) Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs – cost allocation using Direct Method, Step Down Method and Reciprocal Method.</p>	15

	B) Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.	
<b>3</b>	<p><b>Module 3</b></p> <p><b>Responsibility Accounting</b></p> <p>A) Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre’s – Cost, Profit, Revenue and Investment.</p> <p>B) Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach)</p> <p>C) Preparation of Managerial Reports using Segmented Costs and Controllable costs approach.</p>	<b>15</b>
<b>4</b>	<p><b>Module 4</b></p> <p><b>Strategic Cost Management</b></p> <p>A) Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing.</p> <p>B) Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost-Plus Pricing.</p> <p>C) Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method.</p>	<b>15</b>
	<b>Total Lectures</b>	<b>60</b>

**NOTE NO CHANGES IN SYLLABUS**

## References

- 01 Cost Accounting-Principles & Practices Jawahar Lal & Seema Shrivastawa, Publisher-Tata McGraw Hill New Delhi
- 02 Advanced Cost Accounting And Cost Systems Ravi M Kishor: Publisher Taxmann New Delhi
- 03 Cost Accounting Theory And Problems S. N. Maheshwari Mittal Shree Mahavir Book Depot. New Delhi
- 04 Advanced Cost Accounting Jain and Narang Kalyani Publication New Delhi
05. Horngren's Cost Accounting-A Managerial Emphasis Srikant M Datar& Madhav V Rajan, Publisher Pearson Noida UP
- 06 Cost Accounting-Principles & Practices Dr.M.N. Arora Vikas Publishing House New Delhi
- 07 Guide To Cost Accounting Records & Cost Audit Under Companies (Cost Records And Audit) Rules 2014 Kunal Banerjee ,Publisher Taxmann

## SEMESTER IV

Serial No	Course code	Credits	Course Name
<b>1</b>			<b>ELECTIVE COURSES (EC)</b>
<b>1.1</b>	<b>MACCS401</b>	<b>06</b>	<b>Corporate Financial Accounting</b>

### COURSE OBJECTIVES and OUTCOMES:

Course Objectives	Course Outcomes
To give learners a broad view of corporate financial reporting and its recent trends.	Students will be able to understand the concept of corporate financial reporting.
To give learners a broad view of the provisions to be followed for the preparation of final accounts of Consolidated companies as per Companies Act 2013.	Students will be able to understand how to prepare final accounts of consolidated companies., understanding the concept of minority interest and its applicability in final accounts
To explain to the learners the concept of valuation of business after amalgamation and merger. and its implications in various accounting procedures leading to preparation of Final Accounts of a Company as per Companies Act.	Students develop the ability to calculate Goodwill, evaluate shares adopting different methods and preparation for preparation of final accounts of Indian Companies.
To make students aware about IFRS and Ind AS and its concepts.	Students can understand the applicability of IFRS and Ind AS

## REVISED SYLLABUS MODULES

SN	MODULES	NO OF LECTURES
<b>1</b>	<b>Corporate Financial Reporting</b>	<b>15</b>
<b>2</b>	<b>International Financial Reporting Standards (IFRS) and IND - AS</b>	<b>15</b>
<b>3</b>	<b>Valuation of Business for Amalgamation and Merger</b>	<b>15</b>
<b>4</b>	<b>Consolidated Financial Statement</b>	<b>15</b>
	<b>TOTAL</b>	<b>60</b>

## MODULES

Sr.No.	Modules	Number of lectures
<b>1</b>	Module 1 Introduction of Financial Reporting Need for Reporting Contents of Financial Report Recent Trends in Financial Reporting	<b>15</b>
<b>2</b>	Module 2 International Financial Reporting Standards (IFRS) & IND AS Accounting Standards – applicability, interpretation, scope and compliance in India IND AS Specific IND AS Ind AS 23 – Borrowing Cost <b>Ind AS 38 – Intangible Assets</b> Ind AS 16 – Property, Plant and Equipment	<b>15</b>
<b>3</b>	Module 3 – Valuation of Business for Amalgamation and Merger Meaning, Need and Approach Methods of Valuation	<b>15</b>
<b>4</b>	Module 4 Meaning, Stand Alone Financial Statements Consolidated Financial Statements – Applicability, Merits and Demerits Procedure of Consolidation of Balance Sheet & Profit and Loss Account (Excluding Cross Holding, Chain Holding and Foreign Subsidiary)	<b>15</b>
	<b>Total Lectures</b>	<b>60</b>



## Note on changes in syllabus

Particulars	Remarks
IND AS 108, IND AS 33, IND AS 12	This has been deleted from Module 2 of the syllabus Since the topics has a vast coverage of other topics
IND AS 38 – INTANGIBLE ASSETS	<b>This has been introduced in Module 2 as it would give a sound base to the subject by Clarifying the core aspects of Intangible Assets</b>

### Reference Books:

1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi.
2. Advanced Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi.
3. Advanced Accountancy by R.L Gupta and M. Radha Swamy, S. Chand and Company (P) Ltd., New Delhi.
4. Modern Accountancy by Mukherjee and Hanif, Tata Mc Graw Hill and Co. Ltd., Mumbai.
5. Financial Accounting by Leslie Chadwick, Prentice Hall of India Adin Barkley (P) Ltd., New Delhi.
6. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
7. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi

## SEMESTER IV

Serial No	Course code	Credits	Course Name
1			<b>ELECTIVE COURSES (EC)</b>
1.2	<b>MACCS402</b>	<b>06</b>	Indirect Tax- Introduction of Goods and Service Tax

### **COURSE OBJECTIVES and OUTCOMES:**

<b>Course Objectives</b>	<b>Course Outcomes</b>
To make the students understand the basic concepts, definitions and terms related to Goods and Service tax (GST).	Students should be able to understand various terms related to Goods and Service tax (GST).
To make students understand the concept of forward charge mechanism, reverse charge mechanism, composite supply, mixed supply and various exemptions under the new Goods and Service tax regime.	Students should be able to understand the difference between forward charge and reverse charge mechanism and to understand the difference between composite and mixed supply.
To make the students understand the concept of Supply along with the rules related to time, place and value of supply.	Students will be able to determine the time, place and value of supply.
To help the students to understand the compliance related to documentation under the new indirect tax regime.	Students will be able to know the contents and format for various documents like tax invoice, bill of supply, debit note, credit note etc.
To help the students compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit.	Students will be able to compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.
To help students understand the persons liable for registration and the persons not required to obtain registration under the GST law.	Students will be able to determine whether a person is required to obtain registration under GST law.

**REVISED SYLLABUS  
MODULES**

<b>SN</b>	<b>MODULES</b>	<b>NO OF LECTURES</b>
<b>1</b>	Overview of GST	<b>05</b>
<b>2</b>	Levy and Collection of Tax under IGST	<b>15</b>
<b>3</b>	Time, Place and Value of supply	<b>20</b>
<b>4</b>	Input Tax credit and payment of tax	<b>10</b>
<b>5</b>	Registration under GST law	<b>10</b>
	<b>TOTAL</b>	<b>60</b>

**MODULES**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of lectures</b>
<b>1</b>	<b>Overview of GST</b> <ul style="list-style-type: none"> <li>• Introduction and meaning of GST</li> <li>• Scope of GST</li> <li>• Present / Old tax structure v/s GST</li> <li>• GST in other countries</li> <li>• Existing taxes proposed to be subsumed under GST</li> <li>• Benefits of GST</li> <li>• Dual GST model</li> <li>• GST Council</li> <li>• GST Network</li> </ul>	<b>05</b>
<b>2</b>	<b>Levy and collection of tax</b> <ul style="list-style-type: none"> <li>• Levy and collection of tax</li> <li>• Composite and mixed supplies</li> <li>• Composition scheme</li> <li>• Exemptions from tax</li> </ul>	<b>15</b>
<b>3</b>	<b>Time, Place and Value of Supply</b> <ul style="list-style-type: none"> <li>• Time of supply</li> <li>• Place of supply</li> <li>• Value of supply</li> </ul>	<b>20</b>
<b>4</b>	<b>Input tax credit and payment of tax</b> <ul style="list-style-type: none"> <li>• Eligibility for taking input tax credit</li> </ul>	<b>10</b>

	<ul style="list-style-type: none"> <li>• Rules regarding utilization of input tax credit against liability</li> <li>• Computation of tax liability and payment of tax</li> <li>• How to make payment and challan generation</li> </ul>	
<b>5</b>	<b>Registration under GST Law</b> <ul style="list-style-type: none"> <li>• Persons not liable for registration</li> <li>• Compulsory registration</li> <li>• Rules of registration</li> <li>• Procedure for registration</li> <li>• Special provisions relating to casual taxable person and non - resident taxable person</li> <li>• Amendment of registration</li> <li>• Cancellation of registration</li> </ul>	10
<b>Total Number of Lectures</b>		<b>60</b>

<b>Note on changes in the proposed syllabi as compared to the existing syllabi</b>
<b>Module 1:</b> No change
<b>Module 2:</b> <ul style="list-style-type: none"> <li>• Module 2 of the existing syllabus shifted to Module 5 in the new syllabus.</li> <li>• Included concepts of composite and mixed supplies, composition scheme</li> </ul>
<b>Module 3:</b> <ul style="list-style-type: none"> <li>• Topics in Module 3 of the existing syllabus shifted to Module 2 in the new syllabus.</li> <li>• Topics related to Place of supply which were covered in Module 4 of the existing syllabus shifted to Module 3 in the new syllabus.</li> <li>• Included provisions of time of supply of goods and services (Section 12 to Section 14 of the Act)</li> <li>• Included provisions of value of supply (Section 15 of the Act)</li> </ul>
<b>Module 4:</b> <ul style="list-style-type: none"> <li>• Place of Supply in the existing syllabus was covered in Module 4. The same has been shifted to Module 3 in the new syllabus.</li> <li>• Included provisions related to input tax credit regarding eligibility to claim input tax credit, conditions to claim input tax credit etc.</li> <li>• Included computation of liability of tax after utilizing input tax credit in the order of utilization.</li> <li>• Payment of taxes covered in Module 5 of the earlier syllabus shifted to Module 4 in the new syllabus.</li> </ul>
<b>Module 5:</b> <ul style="list-style-type: none"> <li>• Module 2 of the existing syllabus shifted to Module 5 in the new syllabus.</li> </ul>

## **Reference Books:**

- ICAI Inter Study Material
- Comprehensive guide to Indirect tax laws by Dr. Yogendra Bangar and Dr. Vandana Bangar
- Textbook by Sodhani's Indirect tax laws by CA Vineet Sodhani and CA Deepshika Sodhani
- Taxmann Publication's book on GST: Make your business GST ready by V.S.Datey

## SEMESTER IV

Serial No	Course code	Credits	Course Name
<b>1</b>			<b>ELECTIVE COURSES (EC)</b>
<b>1.3</b>	<b>MACCS403</b>	<b>06</b>	<b>Financial Management</b>

### COURSE OBJECTIVES and OUTCOMES:

Course Objective	Course Outcome
To get knowledge about different sources of finance	Students are expected to know the different sources of finance, both owned funds and borrowed funds and expert knowledge on each aspect of financing
To understand the capital budgeting exercise	Students are expected to know the different methods of capital investment decisions, investment in projects, and the manner of ranking between different options
To get expert knowledge on the working capital components	Students get expert knowledge on management of working capital – cash management, debtors and receivables management and inventory management
To understand the concept of budgeting	Students will have to get knowledge on different aspects of budgeting, preparation of different budgets in an organization, types of budgets, zero based budgeting

**REVISED SYLLABUS  
MODULES**

<b>SN</b>	<b>MODULES</b>	<b>NO OF LECTURES</b>
<b>1</b>	Types of financing	<b>12</b>
<b>2</b>	Investment decisions – capital budgeting	<b>18</b>
<b>3</b>	Management of working capital	<b>12</b>
<b>4</b>	Financial planning	<b>12</b>
<b>5</b>	Financial policy and corporate strategy	<b>06</b>
	<b>TOTAL</b>	<b>60</b>

**MODULES**

<b>Sr.No.</b>	<b>Modules</b>	<b>Number of lectures</b>
1	<p>Module 1</p> <p><b>Types of Financing</b></p> <p>Introduction, Needs of Finance and Sources: Long Term, Medium Term, Short-Term Long-Term Sources of Finance</p> <p>Owners Capital / Equity Capital/ Preference share capital, Retained Earning</p> <p>Debentures or Bonds, Loans from Financial Institutions / Banks</p> <p>Short Term Sources of Finance</p> <p>Trade Credit, Accrued Expenses and Deferred Income</p> <p>Advances from Customers, Commercial Papers</p> <p>Bank Advances: Loans, O/D, Clean O/Ds, Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, advances against supply of bills, Term Loans</p>	12

	<p>Inter Corporate Deposits, Certificate of Deposits</p> <p>Public Deposits</p>	
2	<p>Module 2</p> <p><b>Investment Decisions: Capital Budgeting</b></p> <p>Introduction, Nature of Capital Budgeting, Purpose of Capital Budgeting, Capital Budgeting Process, Types of Capital Investment, Decisions Project Cash Flows and Net profit Approval, Basic Principle of Measuring Project Cash Flows, Increment principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle, Probability technique for measurement of cash flow, Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods, A Comparison; Project Selection Under Capital Rationing</p> <p><b>Factors leading to capital rationing, problems on capital rationing, evaluation of projects with inflation.</b></p> <p>(Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with / without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive projects with unequal lives, multiple IRR)</p>	18
3	<p>Module 3</p> <p><b>Management of Working Capital</b></p> <p>Meanings, Concepts and policies of working capital</p> <p>Management of working capital Issues in working capital, estimating working capital needs (only Theory) Operating or working capital cycle (only Theory) Management of components of working capital</p> <p>Management of Cash and Marketable Securities: Motives for Holding Cash; Objectives of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques / Processes; Marketable Securities; and Cash Management Practices in</p>	12



	<p>India.</p> <p>Receivable Management: Objectives; Credit Policies; Credit Terms; and Collection Policies.</p> <p>Inventory Management: Objectives; and Techniques.</p>	
4	<p>Module 4</p> <p><b>Financial Planning</b></p> <p>Introduction, Meaning of Budget, Essentials of a budget, Types of Budgets, Advantages of Budgeting,</p> <p>Zero Based Budget,</p> <p>(Note: Practical Questions on Sales Budget, Production Budget, Material Budget,</p> <p>Cash Budget and Master Budget)</p>	12
5	<p>Module 5</p> <p><b>Financial policy and corporate strategy</b></p> <p>Meaning of strategic financial management, Strategic financial decision-making framework, Functions of Strategic Financial Management, Financial Planning</p>	06
	Total Lectures	60

### Note on changes in syllabus

Particulars	Remarks
MODULE 2	Added <b>Factors leading to capital rationing, problems on capital rationing, evaluation of projects with inflation.</b>

## **References**

1. Financial Management by Khan & Jain, Tata McGraw Hill
2. Financial Management by Dr.P.C. Tulsian, S Chand.
3. Financial Management by Ravi Kishore, Taxmann

**SIES College of Commerce & Economics**  
**DEPARTMENT OF MCOM-ACCOUNTANCY**  
**APPROVED SCHEME OF EXAMINATION**

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

**SCHEME OF EXAMINATION FOR M. Com (Accountancy) -SEM III & IV for Advanced Financial Accounting, Direct Tax, Advanced Cost Accounting, Indirect Tax, Financial Management and Corporate Financial Accounting**

(A) Internal Assessment 40 marks

Description	Marks
Two online objective type tests of 20 marks each – Best of the two to be considered	20
Projects or Assignment and Vivas or Case studies or Internship	20
<b>Total</b>	<b>40</b>

(B) Semester end examination 60 marks

PROPOSED PAPER PATTERN  
Duration 2 Hours

Marks 60	Marks
Q.1 15 marks OR 15 marks (Practical Question or Practical Question)	15
Q.2 15 marks OR 15 marks (Practical Question or Practical Question)	15
Q.3 15 marks OR 15 marks (Practical Question or Practical Question)	15
Q.4 15 marks OR 15 marks (Case Study/ Practical or Theory Questions Answer 3 out of 5)	15
<b>Total</b>	<b>60</b>
Note: Question of 15 marks may be divided into two or three sub questions of 7/ 8 or 5 / 5 / 5 Marks.	

**Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.**

**Under challenging situations, all examinations will be conducted through online mode or as directed by State government and UGC.**

***M.Com (ACCOUNTANCY) PART II***  
***Project work***

**Work Load:**

Work load for Project Work is 1 hour per batch of 15 students per week for the teacher. The student shall do field work and library work in the remaining 3 hours per week.

**Guidelines:**

- The project topic may be undertaken in any area of Elective Courses.
- Each of the students has to undertake a Project individually under the supervision of a teacher-guide.
- The student shall decide the topic in consultation with the teacher-guide concerned.
- University/college should allot P G Teacher for guidance to the students based on her / his specialization.
- There shall be double valuation of project by the teacher- guide concerned and an external examiner appointed by the University/College with equal weightage.
- The teacher-guide along with the external examiner appointed by the University/College for the valuation of project shall conduct viva voce examination with equal weightage.
- The date of viva voce shall be intimated to the students by the Department well in advance.
- The project report shall be prepared as per the broad guidelines given below:
  - a. Project Report shall be typed in Times New Roman with one and half line spacing in 12 Font Size and 1.5 spacing.
  - b. The size of the Project Report shall be with a minimum of 25,000 words and a maximum of 40,000 words. (
  - c. Project Report shall be printed on both sides of the paper.
  - d. The Project Report shall be bounded.

**Evaluation:**

The Project Report evaluation is for 60 Marks and the Viva –Voce examination is for 40 Marks (without presentation).

No marks will be allotted on the Project Report unless a candidate appears at the Viva-Voce Examination. Similarly, no marks will be allotted on Viva-Voce Examination unless a candidate submits his/her Project Report.

**Project Report (60 marks):**

Introduction and other areas covered – 20 marks

Presentation, Analysis & Findings -- 30 marks

Conclusion & Recommendations -- 10 marks

**Viva-Voce (40 marks):**

In course of Viva-Voce Examination, the question may be asked in the following areas:

Importance / relevance of the Study, Objective of the Study, Methodology of the Study/ Mode of Enquiry -- 10 marks

Ability to explain the analysis, findings, concluding observations, recommendation, limitations of the Study -- 20 marks

Overall Impression (including Communication Skill) -- 10 marks

**Passing:**

- Minimum of Grade E in the project component
- In case of failing in the project work, the same project can be revised for ATKT examination.
- Absence of student for viva voce: If any student fails to appear for the viva voce on the date and time fixed by the department such student shall appear for the viva voce on the date and time fixed by the Department, such student shall appear for the viva voce only along with students of the next batch.