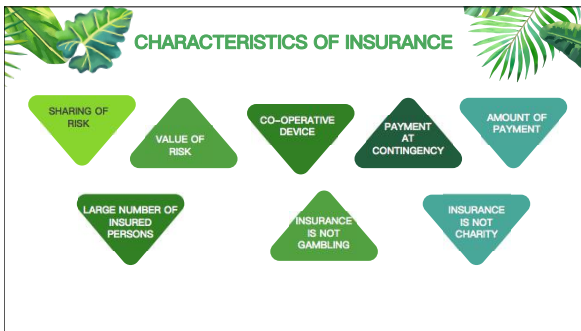
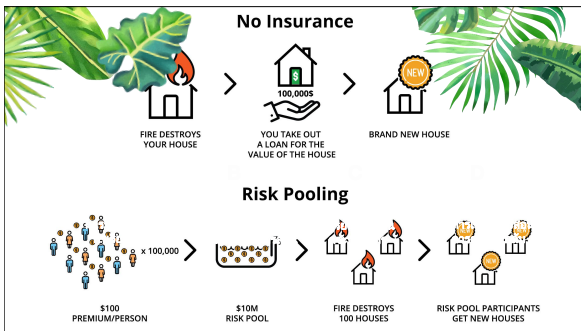




- ### Important Terminology
- Insurance company or Insurer
 - Policyholder or Insured or Assured
 - Insurance or Assurance
 - Proposer
 - Proposal Form
 - Premium
 - Sum assured
 - Claim amount
 - Subject matter of insurance (person's life or property)



- ### RIGHTS OF THE INSURER
- Right to avoid the policy
 - Right of entry and control over the property
 - Right of reinstatement
 - Right to subrogation
 - Right of contribution
 - Right to salvage

RIGHTS OF THE INSURED

- Right to cancel the policy
- Right to return the policy
- Right to death claim amount
- For ULIP, right to partial withdrawal, switch funds, surrender
- Queries or requirements of claim to be raised within 15 days
- Claim to be paid or disputed within 30 days
- Pending claim amount to earn savings interest rate
- Surveyor to be appointed in 72 hours, communicate findings within 30 days
- Surveyor to provide copy of survey report to insured
- Delayed claim to carry interest @ 2%+Bank Rate

RESPONSIBILITIES OF THE INSURER

- Pay benefits
- Risk Assessment
- Reserves for Policy
- Privacy Protection

RESPONSIBILITIES OF THE INSURED

- Application honesty
- Keep down exposure to risk
- Pay your premiums
- Updating of information
- Timely report

TYPES OF INSURANCE

TYPES OF LIFE INSURANCE POLICIES

TYPES OF GENERAL INSURANCE POLICIES

MARINE/CARGO INSURANCE	PERSONAL LIABILITY INSURANCE
FIRE INSURANCE	CROP INSURANCE
PERSONAL ACCIDENT INSURANCE	CATTLE INSURANCE
FIDELITY INSURANCE	TRAVEL INSURANCE
BURGLARY INSURANCE	HOME INSURANCE
CREDIT INSURANCE	
WORKMEN'S COMPENSATION INSURANCE	
MOTOR INSURANCE	

TYPES OF HEALTH INSURANCE POLICIES

Hospitalisation Plan
Family Floater Plan
Maternity Health Insurance
Hospitalisation Daily Cash Benefit Plan
Critical Illness Plan
Pre-existing Disease Cover Plans
Senior Citizen Health Insurance
Disease Specific Special Plans

Policy Portability
Mediclaim vs. Health Insurance

IMPORTANCE OF INSURANCE

Distribution of risk

Promotes economic growth

Helps to get loan easily

Provides peace of mind

Inculcates saving habit

- If you have a four year motorcar and it is damaged, the insurance company will only give you the damage value not the value when it was new.

- If the loss occurs, they will check the facts and if inaccurate details have been given they will not pay damages to incurred.
- If the policy terms does not satisfy the customer they will not take that policy as insurance.

If a man loses his watch during holiday and has its risk cover under household policy and also has a travel policy from some other company then both companies will share the claim amount but not more than indemnity.

THANK YOU