

- Q.1 From the following trial balance and additional information , prepare Manufacturing ,Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.
Trial balance of Sigma Chemicals , Prop. Mr. Ajay for the year ended on 31.3.2015

Debit balances		Rs.	Credit balances		Rs.
Opening stock			Sales		20,62,500
Raw materials		2,88,750	Capital		10,56,000
Work in progress		66,000	Sundry creditors		2,50,800
Finished goods		2,64,000	Discount		9,900
		-	Bills payable		1,71,600
Purchases		6,18,750			
Factory Building		5,25,195			
Plant		6,60,000			
Furniture		99,000			
Trade marks		41,250			
Wages		1,78,200			
Factory expenses		10,725			
Power & fuel		19,800			
Factory insurance		7,425			
Staff salary		19,800			
Office rent		9,900			
Carriage inward		6,600			
Printing & stationery		10,643			
Bank charges		1,898			
Travelling expenses		29,370			
Discount		3,630			
Salary of factory supervisor		29,700			
Advertisement		9,900			
Sundry debtors		1,69,125			
Sundry expenses		5,445			
Bills receivable		1,45,035			
Bank balance		3,10,860			
Cash		19,800			
	Total	35,50,800	Total		35,50,800

Additional information

- Closing stock
Raw materials 65,000 WIP 1,00,000 Finished goods 75,000
- Provide for outstanding salary Rs.10,000
- Provide depreciation @ 10% on furniture , 20% on Plant & Trade marks and 10% on building.

- Q.2 From the following trial balance and additional information , prepare Manufacturing ,Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.
Trial balance of Amco Engineers , Prop. Mr. Vijay for the year ended on 31.3.2015

Debit balances		Rs.	Credit balances		Rs.
Opening stock			Sales		50,00,000
Raw materials		7,00,000	Capital		25,60,000
WIP		1,60,000	Sundry creditors		6,08,000
Finished goods		6,40,000	Discount		24,000
		-	Bills payable		4,16,000
Purchases		15,00,000			
Building		12,73,200			
Plant		16,00,000			
Furniture		2,40,000			
Computers		1,00,000			
Factory Wages		4,32,000			
Factory expenses		26,000			
Factory Power		48,000			

