Q.1 From the following trial balance and additional information, prepare Manufacturing, Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.

Trial balance of Sigma Chemicals, Prop. Mr. Ajay for the year ended on 31.3.2015

Debit balances		Rs.	Credit balances		Rs.
Opening stock			Sales		20,62,500
Raw materials		2,88,750	Capital		10,56,000
Work in progress		66,000	Sundry creditors		2,50,800
Finished goods		2,64,000	Discount		9,900
		-	Bills payable		1,71,600
Purchases		6,18,750			
Factory Building		5,25,195			
Plant		6,60,000			
Furniture		99,000			
Trade marks		41,250			
Wages		1,78,200			
Factory expenses		10,725			
Power & fuel		19,800			
Factory insurance		7,425			
Staff salary		19,800			
Office rent		9,900			
Carriage inward		6,600			
Printing & stationery		10,643			
Bank charges		1,898			
Travelling expenses		29,370			
Discount		3,630			
Salary of factory supervisor		29,700			
Advertisement		9,900			
Sundry debtors		1,69,125			
Sundry expenses		5,445			
Bills receivable		1,45,035			
Bank balance		3,10,860			
Cash		19,800			
	Total	35,50,800		Total	35,50,800

Additional information

1) Closing stock

Raw materials 65,000 WIP 1,00,000 Finished goods 75,000

2) Provide for outstanding salary Rs.10,000

3) Provide depreciation @ 10% on furniture, 20% on Plant & Trade marks and 10% on building.

Q.2 From the following trial balance and additional information, prepare Manufacturing, Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.

Trial balance of Amco Engineers, Prop. Mr. Vijay for the year ended on 31.3.2015

Debit balances	Rs.	Credit balances	Rs.
Opening stock		Sales	50,00,000
Raw materials	7,00,000	Capital	25,60,000
WIP	1,60,000	Sundry creditors	6,08,000
Finished goods	6,40,000	Discount	24,000
	-	Bills payable	4,16,000
Purchases	15,00,000		
Building	12,73,200		
Plant	16,00,000		
Furniture	2,40,000		
Computers	1,00,000		
Factory Wages	4,32,000		
Factory expenses	26,000		
Factory Power	48,000		

Factory insurance		18,000		
Office salary		48,000		
Office expenses		24,000		
Carriage outward		16,000		
Salary to salesmen		25,800		
Commision on sales		4,600		
Drawings		71,200		
Bad debts		8,800		
Sales returns		72,000		
Business promotion		24,000		
Sundry debtors		4,10,000		
Sundry expenses		13,200		
Advance to suppliers		3,51,600		
Bank balance		7,53,600		
Cash		48,000		
	Total	86,08,000	Total	86,08,000

Additional information

1) Closing stock Raw mate WIP Finished goods cost 90,000 1,20,000 80,000 market value 85,000 NA 1,00,000

- 2) Prepaid factory insurance 3,000
- 3) Provide depreciation @ 10% on fixed assets.
- 4) One tenth area of building is used as office and rest for factory.
- Q.3 From the following trial balance and additional information , prepare Manufacturing ,Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.

 Trial balance of Enron Chemicals , Prop. Mr. Rakesh for the year ended on 31.3.2015

Debit balances		Rs.	Credit balances		Rs.
					04.05.000
Opening stock		4.07.500	Sales		31,25,000
Raw materials		4,37,500			16,00,000
Work in progress			Sundry creditors		3,80,000
Finished goods		4,00,000	Sale of scrap		15,000
		-	Bank loan		2,60,000
Purchases-raw materials		9,37,500			
Factory Building		7,95,750			
Plant		10,00,000			
Furniture		1,50,000			
Trade marks		62,500			
Wages		2,70,000			
Factory expenses		16,250			
Power & fuel		30,000			
Factory insurance		11,250			
Staff salary		30,000			
Office rent		15,000			
Carriage inward		10,000			
Printing & stationery		16,125			
Bank charges		2,875			
Travelling expenses		44,500			
Discount		5,500			
Purchase of finished goods		45,000			
Advertisement		15,000			
Sundry debtors		2,56,250			
Sundry expenses		8,250			
Bills receivable		2,19,750			
Bank balance		4,71,000			
Cash		30,000			
	Total	53,80,000		Total	53,80,000

Additional information

- 1) Closing stock
 - Raw materials 45,000 WIP

55,000 Finished goods

70,000

2) A bill of Rs.10,000 accepted by customer is dishonoured but no entries are passed in the books. Provide for doubtful debts @ 3% of debtors.

- 3) Goods costing Rs.25,000 were lost by fire and insurance company has agreed for compensation of Rs.10,000
- 4) Provide depreciation @ 10% on fixed assets.
- 5) Bank loan was taken on 1.7.2014 and carried interest at 15% p.a.
- Q.4 From the following trial balance and additional information, prepare Manufacturing, Trading Profit & Loss a/c for year ended 31.3.2015 and Balance sheet as at 31st March 2015.

 Trial balance of Sterling Engineers, Prop. Mr. Ramesh for the year ended on 31.3.2015

Debit balances		Rs.	Credit balances		Rs.
Opening stock			Sales		25,00,000
Raw materials		3,50,000	Capital		12,80,000
WIP		80,000	Sundry creditors		3,04,000
Finished goods		3,20,000	Discount		12,000
		-	Bills payable		2,08,000
Purchases		7,50,000			
factory Building		6,36,600			
Plant		8,00,000			
Furniture		1,20,000			
Computers		50,000			
Factory Wages		2,16,000			
Factory expenses		13,000			
Factory Power		24,000			
Car insurance		9,000			
Office salary		24,000			
Office rent		12,000			
Car expenses		8,000			
Printing & stationery		12,900			
Bank charges		2,300			
Drawings		35,600			
Discount		4,400			
Sales returns		36,000			
Business promotion		12,000			
Sundry debtors		2,05,000			
Sundry expenses		6,600			
Investments		1,75,800			
Bank balance		3,76,800			
Cash		24,000			
	Total	43,04,000		Total	43,04,000

Additional information

1) Closing stock

Raw materials55,000Work in progress90,000Finished goods65,000

- 2) Sales include sales on approval basis Rs.50,000 (cost Rs.35,000) but customer has not approved goods on 31.3.15.
- 3) Provide depreciation @ 10% on fixed assets.
- 4) Cost of free samples distributed 10,000
- 5) Investments were made on 1.1.2015 and carry interest at 10% p.a.