Master of Commerce

(Global Wealth Management)

Programme

Two Year Integrated Programme – Four Semesters

Course Structure

Under Choice Based Credit, Grading and Semester System

To be implemented Progressively from the Academic Year 2023 – 2024

(As Per NEP 2020)

M.Com. (Global Wealth Management) Programme

Under Choice Based Credit, Grading and Semester System

Course Structure

First Year M. Com (Global Wealth Management)

(To be implemented from the Academic Year 2023 – 2024)

(As Per NEP 2020)

No. of Courses	Semester I	Credits	No. of Courses	Semester II	Credits
	Major			**Major**	
1.1	Indian and Global Financial System	**04**	2.1	Quantitative Methods in Finance	**04**
1.2	Indian and Global Taxation on Investments	**04**	2.2	Alternative Investments	**04**
1.3	Regulatory Requirements and Ethics of Financial Markets	**04**	2.3	Introduction to Global Wealth Management and Financial Research and Technical Analysis	**04**
1.4	Strategic Management	**02**	2.4	Personal Financial Planning	**02**
	Elective (any 1)			**Elective (any 1)**	
1.5	Indian and Global Financial Economics	**04**	2.5	Behavioral Finance and Investors' Psychology	**04**
1.5	Registrars and Transfer Agents – I	**04**	2.5	Registrars and Transfer Agents – II	**04**
	Research Methodology			**On the Job Training / Field Projects**	
1.6	Research Methodology in Financial Markets	**04**	2.6	On the Job Training / Field Projects	**04**
	Total Credits	**22**		**Total Credits**	**22**

M.Com. (Global Wealth Management) Programme

Under Choice Based Credit, Grading and Semester System

Course Structure

Second Year M. Com (Global Wealth Management)

(To be implemented from the Academic Year 2024 – 2025)

(As Per NEP 2020)

No. of Courses	Semester III	Credits	No. of Courses	Semester IV	Credits
	Major			**Major**	
3.1	Indian and Global Equity and Debt Market	**04**	4.1	Insurance Planning and Life Cycle Management	**04**
3.2	Indian and Global Banking and Treasury Management	**04**	4.2	Retirement and Estate Planning	**04**
3.3	Management of Investment Risk	**04**	4.3	Financial Analysis and Reporting	**04**
3.4	Marketing of Financial Products and Services	**02**			
	Elective (any one)			**Elective (any one)**	
3.5	Financial Modeling and Research Report	**04**	4.4	Portfolio Management Strategies	**04**
3.5	Securities Broking Operations	**04**	4.4	Merchant Banking	**04**
	Project & Research Work			**Project & Research Work**	
3.6	Project & Research Work	**04**	4.5	Project & Research Work	**06**
	Total Credits	**22**		**Total Credits**	**22**

College of Commerce and Economics (Autonomous)

SIES

RISE WITH EDUCATION

Syllabus and Question Paper Pattern of Course

M. Com

(Global Wealth Management)

Programme

Second Year

Semester III and IV

Under Choice Based Credit, Grading and Semester System

To be implemented from the Academic Year 2024 – 2025

(As Per NEP 2020)

M.Com. (Global Wealth Management) Programme

Under Choice Based Credit, Grading and Semester System

Course Structure

Second Year M. Com (Global Wealth Management)

To be implemented from the Academic Year 2024 – 2025

(As Per NEP 2020)

No. of Courses	Semester III	Credits	Total Marks	Internal Assessment	Semester End Examination
	Major				
3.1	Indian and Global Equity and Debt Market	04	100	40	60
3.2	Indian and Global Banking and Treasury Management	04	100	40	60
3.3	Management of Investment Risk	04	100	40	60
3.4	Marketing of Financial Products and Services	02	50	20	30
	Elective				
3.5	Financial Modeling and Research Report	04	100	40	60
3.5	Securities Broking Operations	04	100	40	60
	Project & Research Work				
3.6	Project & Research Work	04	100	40	60
	Total Credits	**22**	**550**	**220**	**330**

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester III

3.1 Indian and Global Equity and Debt Market

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Introduction to Financial Market	15
II	Dynamics of Equity Market	15
III	Players in Debt Markets	15
IV	Valuation of Equity and Bonds	15
Total		**60**

3.1 Indian and Global Equity and Debt Market

Detailed Syllabus

Sr. No.	Modules / Units	No of Lectures
I	**Introduction to Financial Market**	**15**
	Equity Market – Meaning and definitions of equity share; growth of corporate sector and simultaneous growth of equity shareholders; divorce between ownership and management in companies; development of equity culture in India and current position. **Debt Market** – Evolution of debt markets in India; money market and debt markets in India; regulatory framework in the Indian debt market.	
II	**Dynamics of Equity Market**	**15**
	Primary: 1. IPO – Methods followed: Book Building, Fixed Price 2. Role of merchant bankers in fixing the price. 3. Red herring prospectus – unique features. 4. Sweat equity, ESOP and Rights issue of shares. **Secondary:** 1. Definition and functions of stock exchanges. 2. Evolution and growth of stock exchanges. 3. Stock exchanges in India. 4. NSE, BSE OTCEI and overseas stock exchanges. 5. Recent developments in stock exchanges. 6. Stock market indices.	
III	**Players in Debt Markets**	**15**
	Players in Debt Markets: 1. Govt. securities. 2. Public sector bonds and corporate bonds. 3. Open market operations. 4. Security Trading Corp. of India. 5. Primary Dealers in Govt. Securities. **Bonds:** 1. Features of bonds. 2. Types of bonds.	
IV	**Valuation of Equity and Bonds**	**15**
	Valuation of equity: 1. Balance sheet valuation. 2. Dividend discount model (zero growth, constant growth and multiple growth).	

	3. Price earning model. **Valuation of bonds** 1. Determinants of the value of bonds. 2. Yield to Maturity. 3. Interest rate risk. 4. Determinants of Interest Rate Risk.	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester III

3.2 Indian and Global Banking & Treasury Management

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Banking: Domestic & global perspective	15
II	Banking products & services	15
III	Anti Money Laundering and Due Diligence	15
IV	Bank - Customer Relationship	15
Total		**60**

3.2 Indian and Global Banking & Treasury Management

Detailed Syllabus

Sr. No.	Modules / Units	No. of lectures
I	**Banking: Domestic & global perspective**	**15**
	Banking and the Economy 1. Introduction to Relationship between Banks and Economics 2. Economic Terms associated with Banking 3. Credit Creation by Banks-Basis and Process 4. Limitation of Credit Creation 5. Credit Control by Banks 6. Methods of Credit Control **Global Regulation of Banking** 1. Rationale for Regulating Banking Markets 2. International Regulation 3. 1988 Basel Accord — Basel 1 4. Basel Amendment — Market Risk 5. Market Risk 6. The Three Pillar Approach — Basel 2 7. Credit Risk: Foundation and Advanced internal ratings based approach 8. Basel 3 9. The Banking Ombudsman Scheme - India 10. International Banking 11. Introduction to International Banking 12. Functions of Inter-Bank Market 13. Key Financial Centers - Off Shore Centers	
II	**Banking products & services**	**15**
	Type of Bank Deposits 1. Bank Deposits: Demand Deposits and Timed Deposits 2. Current Account 3. Savings Account 4. Fixed Deposits (Term or Time Deposits) 5. Recurring Deposits 6. Non Resident Accounts 7. No-Frills Account 8. Requirements to Open Account 9. Closing of Accounts 10. Nomination in the Account 11. Insurance of Bank Deposits **Mode of Withdrawals and Transfer of Funds** 1. Clearing of Cheques& Fund Transfer: SWIFT, NEFT, Clearing System 2. Main Elements of Automatic Clearing System 3. Cheque-Different Parties and Its Features 4. Kinds of Crossing of Cheques 5. Endorsement-Meaning and Types	

	6. Automatic Teller Machine 7. Internet Banking 8. Electronic Fund Transfer (EFT) **Retail Banking** 1. Retail Banking: A concept to understand 2. Changes in Retail Banking 3. Retail Banking in India& its Products 4. Promotion and distribution channels of Retail Banking: 5. Different Types of Loans 6. Education Loans: 7. Credit Cards 8. Other Types of Cards: Cash Cards, Debit Cards, Charge Card, Smart Card 9. Home Loan 10. Reverse Mortgage Loan 11. Vehicle Loan/Auto Loan 12. Consumer Loan 13. Personal / Unsecured Loans/ Clean Loans/All-purpose Loans 14. Loan against Bank Deposits 15. Cash Credit Account 16. Overdraft 17. Demand Loan (Short Term Loan)	
III	**Anti Money Laundering and Due Diligence**	**15**
	1. The origin of Money Laundering 2. Process of Money Laundering 3. Money Laundering Laws 4. Prevention of money laundering Act, 2002 5. Terrorist Financing 6. Role played by Financial Action Task Force (FATF) 7. Nine Special Recommendations (SR) on Terrorist Financing (TF) 8. Due Diligence 9. Know Your Customer' Standards 10. Customer Acceptance Policy (CAP) 11. Customer Identification Procedure (CIP) 12. Wire Transfer	
IV	**Bank - Customer Relationship**	**15**
	1. Definition of Banker and Customer 2. Special Types of Customers 3. Banker - Customer Relationship 4. General Relationship 5. Secondary Relationship 6. Bank’s Right on Customer Account 7. Obligations of Bankers 8. Bankers’ Obligation of Secrecy	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester I

3.3 Management of Investment

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Foundations Of Risk Management & Types Of Risk	15
II	Quantitative Assessment Of Risk	15
III	Risk Management And Asset Classes	15
IV	Hedging Risk	15
Total		**60**

3.3 Management of Investment Risk

Detailed Syllabus

Sr. No.	Modules / Units	No. of lectures
I	**Foundations Of Risk Management & Types Of Risk**	**15**
	1. Investment Risk Management 2. Measuring and Managing Risk 3. How Risk Management Adds Value 4. Accounting and Risk Management 5 Market Risk 6. Credit Risk 7. Operational Risk 8. Liquidity Risk 9. Country Risk 10. Systemic Risk 11. Behavioral Risk 12. Governance Risk 13. Inflation Risk 14. Risk Aggregation and Capital Management	
II	**Quantitative Assessment Of Risk**	**15**
	1. Value-at-Risk and Other Risk Measures 2. Stress Testing 3. Risk Management and Regulation 4. Risk Budgeting 5. Risk-Adjusted Performance Measurement 6. Risk Attribution Analysis \	
III	**Risk Management And Asset Classes**	**15**
	1. Risk and Mortgage-Backed Securities in a Time of Transition 2. Credit Value Adjustment 3. Risk Management and Hedge Funds	
IV	**Hedging Risk**	**15**
	1. Options 2. Futures 3. Swaps 4. Credit Derivatives 5. Foreign Exchange Derivatives in Frontier Markets 6. Risk Management and Financial Disasters 7. The Future of Risk Management	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester III

3.4 Marketing of Financial Services

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Foundation of Services Marketing	**10**
II	Issues in Marketing of Services	**10**
III	Customer Satisfaction & Quality in Service Marketing	**10**
Total		**30**

3.4 Marketing of Financial Services

Detailed Syllabus

Sr. No.	Modules / Units	No. of lectures
I	**Foundation of Services Marketing**	**10**
	• Foundation of services marketing – Introduction – The services concept – Service • Industry – Nature of Service, Characteristics of Services, Classification of Services - Importance of Services Marketing – The Growth in Services – Global and Indian • Scenario, Retail Financial Services: Investment Services – Insurance Services, • Credit Services – Dimensions and drivers, Institutional Financial Service, • Distinctive Characteristics of Services _ Four I's of Services – Intangibility, • Inconsistency, Inseparability and Inventory, Managing Service Encounters.	
II	**Issues in Marketing of Services**	**10**
	• Issues in Marketing of Services – Extended Services Marketing Mix : Going • Beyond the 4 Ps. (7Ps of Services Marketing). Service Delivery Process – Service • Blueprints - Service Mapping – Managing Employees for service orientation. • Distribution Strategies of Services – Challenges in Distribution of Services. • Personal Selling – Advertising and Sales Promotion in Service Industry.	
III	**Customer Satisfaction & Service Quality in Service Marketing**	**10**
	• Service Encounter – Role of HR & Internal Marketing – Monitoring and Measuring customer satisfaction, • GAP Model – Handling complaints effectively – Service Failure – Recovery, • Use of Internet in Service Marketing, Role of IT in marketing Financial Services, • Ethics in Marketing, New trends in marketing, Marketing in 21st Century, • Marketing through social networking channels	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester III

3.5 Financial Modelling and Research Report

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Fundamentals of Valuation	15
II	Valuation based on Discounted Cash Flow analysis	15
III	Building an Integrated Cash Flow Model	15
IV	Research Report Writing	15
Total		**60**

3.5 Financial Modelling and Research Report

Detailed Syllabus

Sr. No.	Modules / Units	No of Lectures
I	**Fundamentals of Valuation**	15
	1. The importance of valuation 2. Understanding enterprise value and equity value 3. Comparable Company Analysis 4. Selecting comparable companies 5. Spreading comparable companies 6. Analyzing the valuation multiples 7. Concluding and understanding value 8. Precedent Transactions Analysis 9. Selecting comparable transactions 10. Spreading comparable transactions 11. Concluding value	
II	**Valuation based on Discounted Cash Flow Analysis**	15
	1. Understanding unlevered free cash flow 2. Forecasting free cash flow 3. Forecasting terminal value 4. Present value and discounting 5. Understanding stub periods 6. Performing sensitivity analysis 7. Weighted Average Cost of Capital (WACC) 8. Using the CAPM to estimate the cost of equity 9. Estimating the cost of debt 10. Understanding and analyzing WACC 11. Concluding valuation 12. Aggregating the three methodologies	
III	**Building an Integrated Cash Flow Model**	15
	1. Understanding financial statements 2. Understanding circularity 3. Setting up and formatting the model 4. Selecting model drivers and assumptions 5. Modeling and projecting the financial statements 6. Projecting the income statement 7. Projecting the balance sheet 8. Projecting the cash flow statement 9. Creating the debt and interest schedule 10. Revolver modeling 11. Analyzing and concluding the model 12. Analyzing the output	

	13. Stress testing the model 14. Fixing modeling errors	
IV	**Research Report Writing**	**15**
	1. Understand the importance of research report writing and its impact on strategic decision-making. 2. Identify the key stakeholders and their requirements for report. 3. Collecting accurate and reliable financial data from reputable sources, with a focus on specific data. 4. Organize and categorize financial information for clarity and ease of analysis and reporting. 5. Dive deep into analyzing income statements, balance sheets, cash flow statements, and calculating key financial ratios. 6. Explore industry and market analysis techniques to identify trends, assess competition, and uncover opportunities and threats. 7. Master the art of conducting a SWOT analysis to evaluate a company's strengths, weaknesses, opportunities, and threats. 8. Craft actionable recommendations and conclusions based on analysis in research report writing. 9. Best practices for structuring the report, using visual aids effectively, and tailoring the content to the target audience. 10. Importance of accuracy, objectivity, and including supporting evidence and references in your reports.	

Syllabus of Course of M.Com (Global Wealth Management) Programme at Semester III

3.5 Securities Broking Operations

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Introduction to Securities Broking Operations	15
II	Clearing and Settlement Process	15
III	Investor Grievances and Arbitration	15
IV	Other Services provided by Brokers	15
Total		**60**

3.5 Securities Broking Operations

Detailed Syllabus

Sr. No.	Modules / Units	No of Lectures
I	**Introduction to Securities Broking Operations**	15
	Introduction • Concept of securities trade life cycle • Front Office, Middle Office and Back Office Operations of a stock broking firm • Information Technology and Business Continuity Plan of a stock broking firm Market Participants in the Securities Market • Different types of securities market participants • Different types of investors based on their investment objectives • Issuer and regulations related to issuer • Role of different kinds of intermediaries in the securities markets	
II	**Clearing and Settlement Process**	15
	Clearing Process • Introduction • Role of Clearing Corporation • Role of Clearing Members and Custodians • Role of Depositories and Depository Participant • Clearing Process Settlement Process • Introduction • Determining of Settlement of obligations • Settlement of Funds • Settlement of Securities • Corporate Actions adjustment • Methodology for adjustment in Equity F&O • Auction of securities	
III	**Investor Grievances and Arbitration**	15
	Investor Grievances and Arbitration • Introduction • Investor Grievance • Online Resolution of Disputes • Investor Protection Fund • Arbitration process • Code of Conduct for Stock Brokers	
IV	**Other Services provided by Brokers**	15
	Other Services provided by Brokers • IPO Applications • Trading of Mutual Fund Units • Portfolio Management Service • Research Reports • Depository Services • Margin Trading • Internet Based Trading etc.	

3.6 Project & Research Work

Inclusion of project work in the course curriculum of the M.Com. programme is one of the aspect in the programme structure with the main objective to inculcate the element of research work challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study in his/ her own words. It is expected that the guiding teacher should undertake the counselling sessions and make the awareness among the learners about the project work based on research methodology in the study area including the methodology of formulation, preparation and evaluation pattern of the project work.

General guidelines for preparation of project work based on research methodology.

- The project topic may be undertaken in any area of interest of learner but related to the theme of Courses.
- Each of the learner must undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- College shall allot a guiding teacher for guidance to the students based on her / his specialization.
- The project report shall be prepared as per the broad guidelines given below:
    - Font type: Times New Roman
    - Font size: 12-For content, 14-for Title
    - Line Space : 1.5-for content and 1-for in table work
    - Paper Size: A4
    - Margin : in Left-1.5, Up-Down-Right-1
    - The project report should be 80 to 100 page and shall be bounded.

Structure to be followed in formulation and presentation of Project Work

(Model Structure of the Project Work)

Chapter No. 1: Introduction In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

Chapter No. 2: Research Methodology This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

Chapter No. 3: Literature Review This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

Chapter No. 4: Data Analysis, Interpretation and Presentation This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

Chapter No. 5: Conclusions and Suggestions In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- Bibliography
- Appendix

Evaluation pattern of Project & Research Work
The Project Report shall be evaluated in two stages viz.

- Internal Assessment - Internal Examiner - 40 Marks
- Semester End Examination - External Examiner - 60 Marks

The guiding teacher along with the external evaluator appointed by the College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern through Viva Voce asking questions based on theme of course and course work during the period of preparation of Project or Any other questions as deemed fit by the examiners can be asked to assess based on the theme of course.

No marks will be allotted on the Project Report unless a candidate appears at the Viva-Voce Examination. Similarly, no marks will be allotted on Viva-Voce Examination unless a candidate submits his/her Project Report.

M.Com. (Global Wealth Management) Programme

Under Choice Based Credit, Grading and Semester System

Course Structure

Second Year M. Com (Global Wealth Management)

(To be implemented Progressively from the Academic Year 2024 – 2025)

(As Per NEP 2020)

No. of Courses	Semester IV	Credits	Total Marks	Internal Assessment	Semester End Examination
	Major				
4.1	Insurance Planning & Life Cycle Management	**04**	100	40	60
4.2	Retirement and Estate Planning	**04**	100	40	60
4.3	Financial Analysis and Reporting	**04**	100	40	60
	Elective				
4.4	Portfolio Management Strategies	**04**	100	40	60
4.4	Merchant Banking	**04**	100	40	60
	Project & Research Work				
4.5	Project & Research Work	**06**	150	60	90
	Total Credits	**22**	**550**	**220**	**330**

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester IV

4.1 Insurance Planning & Life Cycle Management

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Basics of Insurance	15
II	Insurance Products	15
III	Insurance Mathematics	15
IV	Life Cycle Management	15
Total		**60**

4.1 Insurance Planning & Life Cycle Management

Detailed Syllabus

Sr. No.	Modules / Units	No of Lectures
I	**Basics of Insurance**	15
	• Need of Insurance • Fundamental Principles of Insurance • Concepts in Insurance • Role of Insurance in personal finance • Investing through Insurance • Role of Insurance Advisor • Regulations pertaining to Insurance	
II	**Insurance Products**	15
	Life Insurance Products • Elements of Life Insurance Products • Life Insurance Need Analysis • Types of Life Insurance Products • Facilities available under Life Insurance Policies • Insurance under Married Women's Property Act (MWPA) • Benefits, Limitation and Provisions when insurance taken from multiple companies • Criteria To Evaluate Various Life Insurance Products • Global coverage for Different Life Insurance Products Non-Life Insurance Products • Elements Of Non-Life Insurance Products • Benefits/Limitations and Provisions When Insurance is Taken from Multiple Companies • Criteria To Compare Various Insurance Products • Global coverage for Different General Insurance Products	
III	**Insurance Mathematics**	15
	• Introduction to Insurance Mathematics • Mortality Table • Components of Insurance Premium • Calculation of Risk Premium • Calculation of Office Premium • Calculation of Surrender Value and Paid up Value • Cost & Benefit Comparisons of Life Insurance Polices • Calculations of Claim Amount and Other Benefits • Calculation of Bonus, Interim Bonus, Simple revisionary bonus, Compound revisionary bonus, Terminal bonus, Interim Bonus • Calculation of Claim Payable	

IV	**Life Cycle Management**	**15**
	• The Theory of Life-Cycle Finance • The Ten (10) Financial Stages of Life • Factors that affect the life stages • New Measures of Risk and Reward • Financial Gerontology-Principles and Issues • Managing various phases of life cycle	
	Total	**60**

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester IV

4.2 Retirement & Estate Planning

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Financial Life Cycle & Wealth creation	15
II	Retirement benefits	15
III	Retirement need analysis	15
IV	Retirement planning strategies	15
Total		**60**

4.2 Retirement & Estate Planning

Detailed Syllabus

Sr. No.	Modules/Units	No. of lectures
I	**Financial Life Cycle & Wealth creation**	**15**
	1. Wealth Creation 2. Wealth Erosion 3. Human Capital 4. Role of Human Capital in Asset Allocation 5. Case Studies: Human Capital and Financial Capital 6. Early Retirement or Shorter Working Span 7. Inflation 8. Investment Channels for Wealth Creation	
II	**Retirement planning & benefits**	**15**
	1. Introduction to Retirement Planning 2. Why Plan for retirement? 3. Issues in Retirement Planning 4. Retirement Benefits 5. Introduction to Different Types Retirement Benefit Plans. 6. Defined Benefit Plan 7. Defined Contribution Plan 8. Hybrid Plan (Defined Benefit vs. Defined Contribution) 9. Gratuity 10. Leave Encashment 11. Compensation on Retrenchment 12. Voluntary Retirement Scheme 13. fined Contribution Plans 14. Employee Provident Fund 15. Employee Pension Scheme	
III	**Retirement need analysis**	**15**
	1. Determining Retirement Objectives 2. Estimation of Retirement Expenses 3. Retirement Income Streams 4. Accumulation Stage 5. Retirement Stage	
IV	**Estate Planning**	**15**
	WILL 1. Intestate Succession 2. Transfer of Property **Trust** 1. What is a Trust? 2. Indian Scenario 3. What are the advantages of a Trust? 4. Distinction between the private and public trusts 5. The Three Certainties Required 6. Who can form a Trust? 7. Formation of Public, Religious & Charitable Trusts 8. Subject matter of a Trust	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester IV

4.3 Financial Analysis and Reporting

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Analysis and Interpretation of Financial Statements	15
II	Ratio Analysis	15
III	Cash Flow Analysis	15
IV	Working Capital Management	15
Total		**60**

4.3 Financial Analysis and Reporting

Detailed Syllabus

Sr. No.	Modules/Units	No. of lectures
I	**Analysis and Interpretation of Financial Statements**	**15**
	• Analysis and Interpretation of Accounts • Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis • Trend Analysis. • Comparative Statement. • Common Size Statement.	
II	**Ratio Analysis**	**15**
	• Ratio analysis: Meaning, classification, Du Point Chart, advantages and Limitations. • Balance Sheet Ratios: i) Current Ratio ii) Liquid Ratio iii) Stock Working Capital Ratio iv) Proprietary Ratio v) Debt Equity Ratio vi) Capital Gearing Ratio Revenue • Statement Ratios: i) Gross Profit Ratio ii) Expenses Ratio iii) Operating Ratio iv) Net Profit Ratio v) Net Operating Profit Ratio vi) Stock Turnover Ratio • Combined Ratio i) Return on Capital employed (Including Long Term Borrowings) ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital) iii) Return on Equity Capital iv) Dividend Payout Ratio v) Debt Service Ratio vi) Debtors Turnover vii) Creditors Turnover	
III	**Cash Flow Analysis**	**15**
	• Preparation of Cash Flow Statement with reference to Accounting Standard No 3. (Indirect method only))	
IV	**Working Capital Management**	**15**
	• Concept, Nature of Working Capital , Planning of Working Capital • Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization • Operating Cycle Practical Problems	
	Total	**60**

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester IV

4.4 Portfolio Management Strategies

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Introduction to Portfolio Management	15
II	Managing risk through diversification	15
III	Portfolio Management Strategies	15
IV	Rebalancing Strategies And Asset Liability Management Of Individual Investors	15
Total		**60**

4.4 Portfolio Management Strategies

Detailed Syllabus

Sr. No.	Modules/Units	No. of lectures
I	**Introduction To Portfolio Management**	**15**
	1. Introduction to portfolio management 2. Portfolio Management Process 3. Investment Objectives 4. Investment Constraints 5. Portfolio Optimization 6. Performance Measurement	
II	**Managing Risk Through Diversification**	**15**
	Introduction to the concept of Diversification 1. Risk and Diversification 2. Diversification and the Elimination of Unsystematic Risk 3. Time Diversification 4. The Fallacy of Time Diversification **Asset Allocation** 1. Concept of Asset Allocation& its Importance 2. Strategic asset allocation 3. Role of strategic asset allocation in relation to systematic risk 4. Strategic Asset Allocation v/s Tactical Asset Allocation 5. Steps in Asset Allocation	
III	**Portfolio Management Strategies**	**15**
	Equity Portfolio Management Strategies 1. Introduction to Equity Portfolio Management 2. Passive vs. Active Management 3. Features of Passive investing 4. Features of Active investing 5. Methods of Passive Investing 6. Methods of Active Equity investing 7. Equity Styles 8. Other Active Management Styles 9. Long – Short Investing **Fixed Income Portfolio Management** 1. Introduction to Fixed Income Portfolio Management 2. Passive Management Strategies 3. Active Management Strategies 4. Immunization Strategies	
IV	**Rebalancing Strategies And Asset Liability Management Of Individual Investors**	**15**
	Rebalancing Strategies 1. Introduction to Portfolio Rebalancing 2. Trade-offs in the rebalancing decision 3. Costs of Rebalancing 4. Types of Rebalancing Strategies 5. Buy-and-Hold Strategies	

	6. Constant-Mix Strategies 7. Constant-Proportion Strategy **Introduction to Asset-Liability Management** 1. Key Considerations of ALM for Wealth Managers 2. Partial Immunization 3. Example of ALM of Individuals 4. Asset-Only v/s Asset Liability Management Approach	

Syllabus of Course of M.Com (Global Wealth Management)

Programme at Semester IV

4.4 Merchant Banking

Module at a Glance

Sr. No.	Modules	No. of Lectures
I	Introduction to the Merchant Banking	15
II	Issue Management	15
III	General Obligations and Due Diligence	15
IV	Other Merchant Banking Activities	15
Total		**60**

4.4 Merchant Banking

Detailed Syllabus

Sr. No.	Modules/Units	No. of lectures
I	**Introduction to the Merchant Banking**	**15**
	• Concept and evolution of merchant banking • Merchant banking scenario in Indian and international market • Different categories and eligibility criteria for becoming a merchant banker • General obligations and code of conduct for merchant bankers • Investor grievance redressal and SCOREs mechanism	
II	**Issue Management**	**15**
	• Various terms which are related to offering e.g. IPO, Green Shoe Option, QIP, etc • Issue management process which includes filing of offer document, • documents required to be filed before the issue etc. • Pricing of issue • Underwriting obligations • Minimum subscription, allotment and refund	
III	**General Obligations and Due Diligence**	**15**
	• General obligations of merchant bankers relating to issue management • process • Offer for sale through stock exchange mechanism • Preferential issue, QIP process, Rights issue • Due diligence to be followed by the merchant banker	
IV	**Other Merchant Banking Activities**	**15**

	• Role of merchant banker in
	    • Mergers, Acquisitions & Takeovers
	    • Disinvestment transactions
	    • Buyback of shares and delisting of shares
	    • Issue and listing of debt issues
	    • Share based employee benefits	

4.5 Project & Research Work

Inclusion of project work in the course curriculum of the M.Com. programme is one of the aspect in the programme structure with the main objective to inculcate the element of research work challenging the potential of learner as regards to his/ her eager to enquire and ability to interpret particular aspect of the study in his/ her own words. It is expected that the guiding teacher should undertake the counselling sessions and make the awareness among the learners about the project work based on research methodology in the study area including the methodology of formulation, preparation and evaluation pattern of the project work.

General guidelines for preparation of project work based on research methodology.

- The project topic may be undertaken in any area of interest of learner but related to the theme of Courses.
- Each of the learner must undertake a Project individually under the supervision of a teacher-guide.
- The learner shall decide the topic and title which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- College shall allot a guiding teacher for guidance to the students based on her / his specialization.
- The project report shall be prepared as per the broad guidelines given below:
    - Font type: Times New Roman
    - Font size: 12-For content, 14-for Title
    - Line Space : 1.5-for content and 1-for in table work
    - Paper Size: A4
    - Margin : in Left-1.5, Up-Down-Right-1
    - The project report should be 80 to 100 page and shall be bounded.

Structure to be followed in formulation and presentation of Project Work

(Model Structure of the Project Work)

Chapter No. 1: Introduction In this chapter Selection and relevance of the problem, historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc can be incorporated by the learner.

Chapter No. 2: Research Methodology This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc can be incorporated by the learner.

Chapter No. 3: Literature Review This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area which ultimately helps the learner to undertake further study on same issue.

Chapter No. 4: Data Analysis, Interpretation and Presentation This chapter is the core part of the study. The analysis pertaining to collected data will be done by the learner. The application of selected tools or techniques will be used to arrive at findings. In this, table of information's, presentation of graphs etc. can be provided with interpretation by the learner.

Chapter No. 5: Conclusions and Suggestions In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

Note: If required more chapters of data analysis can be added.

- Bibliography
- Appendix

Evaluation pattern of Project & Research Work

The Project Report shall be evaluated in two stages viz.

- Internal Assessment - Internal Examiner - 40 Marks
- Semester End Examination - External Examiner - 60 Marks

The guiding teacher along with the external evaluator appointed by the College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern through Viva Voce asking questions based on theme of course and course work during the period of preparation of Project or Any other questions as deemed fit by the examiners can be asked to assess based on the theme of course.

No marks will be allotted on the Project Report unless a candidate appears at the Viva-Voce Examination. Similarly, no marks will be allotted on Viva-Voce Examination unless a candidate submits his/her Project Report.

M.Com. (Global Wealth Management) Programme

Under Choice Based Credit, Grading and Semester System

(To be implemented from the Academic Year 2024 – 2025)

(As Per NEP 2020)

Scheme of Evaluation

The performance of the learners will be evaluated in two Components. One component will be the Internal Assessment / Continuous Evaluation component carrying 40% marks and the second component will be the Semester-wise End Examination component carrying 60% marks. The allocation of marks for the Internal Assessment / Continuous Evaluation and Semester End Examinations will be as shown below

(A) Internal Assessment / Continuous Evaluation 20 / 40 Marks

Description	Marks
One objective based online tests (multiple choice questions, practical questions) of 10 / 20 marks	10 / 20
Project or Viva - Voce or Presentation or Assignment or Group Discussion or Case Studies or Open Book Test or Internship (Any 1 / 2 of 10 marks each)	10 / 20
Total	20 / 40

(B) Semester End Examination 60 Marks

i) Duration: The examination shall be of 2 Hours.
ii) Question paper pattern

- There shall be four questions each of 15 marks.
- All questions shall be compulsory with internal choice within the questions.
- Question may be subdivided into sub-questions a, b, c… and the allocation of marks depends on the weightage of the topic.

Exam Paper Pattern

Maximum Marks: 60
Questions to be set: 04
Duration: 2 Hours.
All Questions are Compulsory Carrying 15 Marks each.

Question No	Particulars	Marks
Q1	Full Length Question	15
	Or	
Q1	Full Length Question	15
Q2	Full Length Question	15
	Or	
Q2	Full Length Question	15
Q3	Full Length Question	15
	Or	
Q3	Full Length Question	15
Q4	Full Length Question	15
	Or	
Q4	Full Length Question	15
	Total	60
	Note: Equal weightage of all modules should be given in examination question paper. 15 marks question may be divided into sub questions of 8 and 7 or 10 and 5 or 5, 5 and 5 marks if required.	

(C) Semester End Examination 30 Marks

i) Duration: The examination shall be of 1 Hour
ii) Question paper pattern

- There shall be three questions each of 10 marks.
- All questions shall be compulsory with internal choice within the questions.
- Question may be subdivided into sub-questions a, b, c… and the allocation of marks depends on the weightage of the topic.

Exam Paper Pattern

Maximum Marks: 30
Questions to be set: 03
Duration: 1 Hour.
All Questions are Compulsory Carrying 10 Marks each.

Question No	Particulars	Marks
Q1	Full Length Question	10
	Or	
Q1	Full Length Question	10
Q2	Full Length Question	10
	Or	
Q2	Full Length Question	10
Q3	Full Length Question	10
	Or	
Q3	Full Length Question	10
	Total	30
	Note: Equal weightage of all modules should be given in the examination question paper.10 marks question may be divided into sub questions of 5 marks each if required.	

Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment / Continuous Evaluation and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40 or 8 out of 20) in the Internal Assessment / Continuous Evaluation and 40% marks in Semester End Examination (i.e. 24 Out of 60 or 12 out of 30) separately, to pass the course and minimum of Grade E to pass a particular semester A learner will be said to have passed the course if the learner passes the Internal Assessment / Continuous Evaluation and Semester End Examination together.